

8 October 2021

Global markets surge as US lawmakers reach debt-ceiling deal

- Global markets. It was a strong night for global markets, with both US and European stocks ripping higher again as US lawmakers reached a short-term agreement to extend the country's debt ceiling out until December. The news sent major US indices up ~1%, European indices up an even-more robust ~1.2%-1.9% and the Russell 2000 up by 1.6%.
- Strong jobs data. Assisting with the night's already positive sentiment was a better-than-expected jobs report from the US, with weekly jobless claims higher by just 326k against expectations for 348k, while the continuing claims number also came in well below forecasts at 2.7m against 2.8m expected.
- From a stock perspective, the strength was broadbased, with tech names mostly higher – including from the likes of Twitter (+4%), Facebook (+3%), Nvidia (+2%) and most of the other majors ~1%. While within other sectors, the energy complex was strong as the price of oil added another 1%, while reopening plays were mixed, with airlines and cruise names mostly lower, casino names slightly up and the carmakers strong – including a 5% move by GM.
- In other markets, the USD was flat, the AUD was up strongly against all major currencies, commodities were mixed with oil, copper and tin up, while gold, silver and uranium were all comfortably lower. US Treasury yields also moved higher, as debt levels look almost certain to continue rising unabaited (the 10-year closed at 1.58%). And finally, the VIX Index fell by 7% on the day's strong equity moves.
- Futures point higher, US jobs on deck. Following the strong lead from Wall Street, it appears local stocks will open sharply higher again this morning with ASX futures up 41 points, or ~0.6% at the time of writing. In economics, today's major news will be the release of US Non-Farm Payrolls tonight; where economists are expecting ~500k jobs added and a tick lower in the country's unemployment rate (to 5.1%, from 5.2% previously).

World Indices	Close	Prior	% ∆
Local Markets			
All Ordinaries	7,551.2	7,496.2	0.7%
ASX 200	7,256.7	7,206.5	0.7%
ASX Emerging Companies	2,520.8	2,489.8	1.2%
US Markets	04.754.0	04 447 0	4.00/
Dow Jones S&P500	34,754.9	34,417.0	1.0%
Nasdag	4,399.8 14,654.0	4,363.6 14,501.9	0.8% 1.0%
Russell 2000	2,250.1	2,215.0	1.6%
Russell 2000	2,250.1	2,213.0	1.076
Asian & European Markets			
Shanghai Composite	3,568.2	3,568.2	0.0%
Nikkei	27,678.2	27,528.9	0.5%
Hang Seng	24,701.7	23,966.5	3.1%
FTSE 100	7,078.0	6,995.9	1.2%
DAX 30	15,250.9	14,973.3	1.9%
CAC 40	6,600.2	6,493.1	1.6%
Economic Releases	Time	F'cast	Prior
Building Permits	11:30	6.8%	-8.6%
China PMIs	Various	,.	
US Non-Farm Payrolls	23:30	500k	235k
US Unemployment Rate	23:30	5.1%	5.2%
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Key BW Names	Close	Prior	%Δ
BetMakers Tech. Group	1.115	1.035	7.7%
BetMakers Tech. Group Family Zone Cyber Security	1.115 0.720	1.035 0.675	7.7% 6.7%
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Family Zone Cyber Security	0.720	0.675	6.7%
Family Zone Cyber Security Jervois Mining Little Green Pharma	0.720 0.570 0.660	0.675 0.535 0.635	6.7% 6.5% 3.9%
Family Zone Cyber Security Jervois Mining	0.720 0.570	0.675 0.535	6.7% 6.5%
Family Zone Cyber Security Jervois Mining Little Green Pharma	0.720 0.570 0.660	0.675 0.535 0.635	6.7% 6.5% 3.9%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities	0.720 0.570 0.660	0.675 0.535 0.635 Prior	6.7% 6.5% 3.9%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude	0.720 0.570 0.660 Close 78.30	0.675 0.535 0.635 Prior 77.43	6.7% 6.5% 3.9% % Δ
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59 37.75	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64 39.13	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2% -3.5%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59 37.75	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64 39.13	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2% -3.5%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59 37.75 35,258	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64 39.13 35,155 Prior	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2% -3.5% 0.3%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59 37.75 35,258 Close	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64 39.13 35,155 Prior 94.23	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2% -3.5% 0.3% % Δ 0.0%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59 37.75 35,258 Close 94.21 0.7314	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64 39.13 35,155 Prior 94.23 0.7274	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2% -3.5% 0.3% % Δ 0.0% 0.5%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59 37.75 35,258 Close 94.21 0.7314 0.5372	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64 39.13 35,155 Prior 94.23 0.7274 0.5354	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2% -3.5% 0.3% % Δ 0.0% 0.5% 0.3%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59 37.75 35,258 Close 94.21 0.7314 0.5372 0.6329	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64 39.13 35,155 Prior 94.23 0.7274 0.5354 0.6294	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2% -3.5% 0.3% 0.0% 0.5% 0.3% 0.6%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59 37.75 35,258 Close 94.21 0.7314 0.5372 0.6329 81.64	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64 39.13 35,155 Prior 94.23 0.7274 0.5354 0.6294 81.04	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2% -3.5% 0.3% 0.0% 0.5% 0.3% 0.6% 0.7%
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Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/NZD AUD/CAD	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59 37.75 35,258 Close 94.21 0.7314 0.5372 0.6329 81.64 1.0553 0.9179	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64 39.13 35,155 Prior 94.23 0.7274 0.5354 0.6294 81.04 1.0519 0.9159	6.7% 6.5% 3.9% *A 1.1% -0.4% -1.0% -0.2% -3.5% 0.3% *A 0.0% 0.5% 0.3% 0.6% 0.7% 0.3% 0.2%
Family Zone Cyber Security Jervois Mining Little Green Pharma Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/NZD	0.720 0.570 0.660 Close 78.30 1,754.9 2,399.3 22.59 37.75 35,258 Close 94.21 0.7314 0.5372 0.6329 81.64 1.0553	0.675 0.535 0.635 Prior 77.43 1,762.6 2,423.1 22.64 39.13 35,155 Prior 94.23 0.7274 0.5354 0.6294 81.04 1.0519	6.7% 6.5% 3.9% % Δ 1.1% -0.4% -1.0% -0.2% -3.5% 0.3% 0.0% 0.5% 0.3% 0.6% 0.7% 0.3%
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