

7 December 2021

Futures higher by ~0.4% as US stocks rally - Dow rises 650 points

- Global markets. Markets rallied in the US overnight, with all three major indices up sharply led by the Dow Jones which put on ~650 points, or 1.9%, while the S&P 500 rose 1.2% and tech-heavy Nasdaq was the relative underperformer, rising by 0.9% for the day. Elsewhere, small caps also had a very strong day, with the Russell 2000 ending 2% higher, while stocks over in Europe were up by ~1.5% across the board.
- Re-opening plays again the standout. From a sector perspective, the strongest overnight moves were seen in names most exposed to an economic rebound, with United and American Airlines both up by 8%, cruise lines were also higher by >8% and the casino and hotels majors finised higher in a range of ~4% 6%. Elsewhere, Meta shares rose 4% to be the best performing major tech stock, while Nvidia (-2%) and Tesla (-1%) were weak once again.
- In other markets, the USD was slightly higher against a basket of currencies and the AUD regained some of its recent losses, rising to US\$0.70.5c after briefly falling below US\$0.70c yesterday. Elsewhere, oil rose ~6% on the day and was the only major commodity showing gains with tin, uranium gold and silver all ending slightly lower. Finally, the VIX Index declined 11% and bond yields rallied, with the 10-year back to 1.44% at the close.
- Futures higher by 0.4%. Despite the strong lead from Wall Street, it appears local stocks will only open slightly higher when trading commences this morning – with ASX futures currently showing an implied gain of 29 points, or ~0.4% at the time of writing.
- RBA on deck. In economic news, today's major event will be the RBA's handing down of its rate decision for December – where economists are expecting the bank to hold rates steady. Elsewhere, local building permits and AiG services data are due today, while later this evening Eurozone GDP data will also be released.

| World Indices | Close | Prior | % ∆ |
|---|---|---|--|
| Local Markets | | | |
| All Ordinaries | 7,529.0 | 7,543.6 | -0.2% |
| ASX 200 | 7,245.1 | 7,241.2 | 0.1% |
| ASX Emerging Companies | 2,460.3 | 2,546.9 | -3.4% |
| | | | |
| US Markets | 25 227 0 | 24 500 4 | 1 00/ |
| Dow Jones S&P500 | 35,227.0 4,591.7 | 34,580.1 4,538.4 | 1.9% 1.2% |
| Nasdag | 15,225.2 | 4,536.4 15.085.5 | 0.9% |
| Russell 2000 | 2,203.5 | 2,159.3 | 2.0% |
| | _,_50.0 | _, . 50.0 | |
| Asian & European Markets | 0.500.0 | 0.007.4 | 0.50/ |
| Shanghai Composite | 3,589.3 | 3,607.4 | -0.5% |
| Nikkei | 27,927.4 | 28,029.6 | -0.4% -1.8% |
| Hang Seng FTSE 100 | 23,349.4 7,232.3 | 23,766.7 7,122.3 | -1.8% 1.5% |
| DAX 30 | 15,380.8 | 7,122.3 15,170.0 | 1.5% |
| CAC 40 | 6,865.8 | 6,765.5 | 1.5% |
| 0,10 10 | | 0,700.0 | 1.070 |
| Economic Releases | Time | F'cast | Prior |
| AiG Services Index | 8:30 | | 47.6 |
| Building Permits | 11:30 | -12.9% | -3.9% |
| RBA Rate Decision | 14:30 | 0.1% | 0.1% |
| Eurozone GDP | 21:00 | 3.7% | 14.2% |
| Key BW Names | Close | Prior | % ∆ |
| , 21. 1 | 2,030 | | /v - |
| | | | |
| Webcentral | 0.400 | 0.380 | 5.3% |
| Next Green Wave | 0.345 | 0.345 | 0.0% |
| Next Green Wave Little Green Pharma | 0.345 0.615 | 0.345 0.620 | 0.0% -0.8% |
| Next Green Wave | 0.345 | 0.345 | 0.0% |
| Next Green Wave Little Green Pharma | 0.345 0.615 | 0.345 0.620 | 0.0% -0.8% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities | 0.345 0.615 3.150 | 0.345 0.620 3.230 | 0.0% -0.8% -2.5% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude | 0.345 0.615 3.150 Close 69.98 | 0.345 0.620 3.230 Prior 66.26 | 0.0% -0.8% -2.5% % Δ 5.6% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold | 0.345 0.615 3.150 Close 69.98 1,778.7 | 0.345 0.620 3.230 Prior 66.26 1,784.5 | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) | 0.345 0.615 3.150 Close 69.98 | 0.345 0.620 3.230 Prior 66.26 | 0.0% -0.8% -2.5% % Δ 5.6% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) Silver | 0.345 0.615 3.150 Close 69.98 1,778.7 2,523.0 | 0.345 0.620 3.230 Prior 66.26 1,784.5 2,548.9 | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% -1.0% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) | 0.345 0.615 3.150 Close 69.98 1,778.7 2,523.0 22.38 | 0.345 0.620 3.230 Prior 66.26 1,784.5 2,548.9 22.55 | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% -1.0% -0.8% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) | 0.345 0.615 3.150 Close 69.98 1,778.7 2,523.0 22.38 45.13 38,775 | 0.345 0.620 3.230 Prior 66.26 1,784.5 2,548.9 22.55 45.25 39,288 | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% -1.0% -0.8% -0.3% -1.3% |
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| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency | 0.345 0.615 3.150 Close 69.98 1,778.7 2,523.0 22.38 45.13 38,775 Close | 0.345 0.620 3.230 Prior 66.26 1,784.5 2,548.9 22.55 45.25 39,288 Prior | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% -1.0% -0.8% -0.3% -1.3% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index | 0.345 0.615 3.150 Close 69.98 1,778.7 2,523.0 22.38 45.13 38,775 Close 96.30 | 0.345 0.620 3.230 Prior 66.26 1,784.5 2,548.9 22.55 45.25 39,288 Prior 96.15 | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% -1.0% -0.8% -0.3% -1.3% % Δ 0.2% 0.7% 0.4% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR | 0.345 0.615 3.150 Close 69.98 1,778.7 2,523.0 22.38 45.13 38,775 Close 96.30 0.7050 0.5316 0.6248 | 0.345 0.620 3.230 Prior 66.26 1,784.5 2,548.9 22.55 45.25 39,288 Prior 96.15 0.7001 0.5296 0.6190 | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% -1.0% -0.8% -0.3% -1.3% % Δ 0.2% 0.7% 0.4% 0.9% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN | 0.345 0.615 3.150 Close 69.98 1,778.7 2,523.0 22.38 45.13 38,775 Close 96.30 0.7050 0.5316 0.6248 80.03 | 0.345 0.620 3.230 Prior 66.26 1,784.5 2,548.9 22.55 45.25 39,288 Prior 96.15 0.7001 0.5296 0.6190 79.02 | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% -1.0% -0.8% -0.3% -1.3% % Δ 0.2% 0.7% 0.4% 0.9% 1.3% |
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| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/NZD | 0.345 0.615 3.150 Close 69.98 1,778.7 2,523.0 22.38 45.13 38,775 Close 96.30 0.7050 0.5316 0.6248 80.03 1.0439 | 0.345 0.620 3.230 Prior 66.26 1,784.5 2,548.9 22.55 45.25 39,288 Prior 96.15 0.7001 0.5296 0.6190 79.02 1.0367 | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% -1.0% -0.8% -0.3% -1.3% % Δ 0.2% 0.7% 0.4% 0.9% 1.3% 0.7% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/CAD Other Markets | 0.345 0.615 3.150 Close 69.98 1,778.7 2,523.0 22.38 45.13 38,775 Close 96.30 0.7050 0.5316 0.6248 80.03 1.0439 0.8995 Close | 0.345 0.620 3.230 Prior 66.26 1,784.5 2,548.9 22.55 45.25 39,288 Prior 96.15 0.7001 0.5296 0.6190 79.02 1.0367 0.8987 | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% -1.0% -0.8% -0.3% -1.3% % Δ 0.2% 0.7% 0.4% 0.9% 1.3% 0.7% 0.1% |
| Next Green Wave Little Green Pharma Dubber Corporation Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/NZD AUD/CAD Other Markets | 0.345 0.615 3.150 Close 69.98 1,778.7 2,523.0 22.38 45.13 38,775 Close 96.30 0.7050 0.5316 0.6248 80.03 1.0439 0.8995 Close | 0.345 0.620 3.230 Prior 66.26 1,784.5 2,548.9 22.55 45.25 39,288 Prior 96.15 0.7001 0.5296 0.6190 79.02 1.0367 0.8987 Prior | 0.0% -0.8% -2.5% % Δ 5.6% -0.3% -1.0% -0.8% -0.3% -1.3% % Δ 0.2% 0.7% 0.4% 0.9% 1.3% 0.7% 0.1% % Δ -11.2% |
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