BW

## 31 January 2022

## Wall Street rallies hard on Friday night, a big week of economics ahead

- Futures point lower. Despite a very strong Friday night session on Wall Street, it appears local stocks will start the week on a softer note when trading commences this morning, with ASX futures currently lower by 16 points, or ~0.2% at the time of writing. In economics, today will see the release of GDP figures from Italy and Eurozone more-broadly, while Germany inflation data is also due early tomorrow morning.
- This week in economics. It will be a very busy week for economic data, given tomorrow marks the start of a new month: with AiG manufacturing figures, lending data and the RBA's latest rate decision all due tomorrow, followed by an RBA chart deck and Governor Lowe speech on Wednesday, Service PMIs, balance of trade figures and building permits data on Thursday and the RBA's SoMP Friday. Internationally, it will be similarly busy, with main events including US Non-Farm payrolls on Friday (early Sat local time), and inflation, employment and PMI data from most major regions over the course of the week.
- Global markets on Friday. US stocks continued their recovery on Friday night, following multi-week declines, with all major indices sharply higher led by the Nasdaq, which added 3.1% for the session (staging a 4% intraday rally after opening lower) followed by the S&P 500 at +2.4%, Russell 2000 (+1.9%) and Dow (+1.7%). Over in Europe, all major indices closed lower as trading ended prior to the US intraday recovery.
- Apple jumps 7%. From a company perspective, the key driver of Friday's strength was a 7% surge from Apple, after the company reported an 11% jump in revenues to \$124bn for Q4, a 25% jump in EPS YoY and 24% jump in services revenues. The strong results also lifted other big tech names, with Facebook (+2%), Amazon (+3%), Alphabet (+3%), Tesla (+2%), Microsoft (+3%) and Nvidia (+4%) all rising in unison.
- In other markets, the USD rallied against a basket of currencies, the AUD was sharply lower (by 0.6% vs the USD), the VIX fell 11%, bond yields were lower along the curve and commodities were mixed – with oil up and gold, silver, tin, uranium lower.

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World Indices	Close	Prior	%Δ
Local Markets			
All Ordinaries	7,266.3	7,114.5	2.1%
ASX 200	6,988.1	6,838.3	2.2%
ASX Emerging Companies	2,491.2	2,440.0	2.1%
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US Markets			
Dow Jones	34,725.5	34,160.8	1.7%
S&P500	4,431.9	4,326.5	2.4%
Nasdaq	13,770.6	13,352.8	3.1%
Russell 2000	1,968.5	1,931.3	1.9%
Asian & European Markets			
Shanghai Composite	3,361.4	3,394.3	-1.0%
Nikkei	26,717.3	26,170.3	2.1%
Hang Seng	23,550.1	23,807.0	-1.1%
FTSE 100	7,466.1	7,554.3	-1.2%
DAX 30	15,319.0	15,524.3	-1.3%
CAC 40	6,965.9	7,023.8	-0.8%
Economic Releases	Time	F'cast	Prior
Italy GDP	20:00	6.2%	3.9%
Eurozone GDP	21:00	4.7%	3.9%
German Inflation	0:00	4.3%	5.3%
Key BW Names	Close	Prior	%Δ
Selfwealth	0.210	0.195	7.7%
Dubber Corporation	1.900	1.770	7.3%
Lotus Resources		0.240	4.2%
	0.250 0.455		
Family Zone Cyber Security	0.250 0.455	0.440	4.2 <i>%</i> 3.4%
Family Zone Cyber Security Commodities	0.455 Close	0.440 Prior	3.4% <b>%∆</b>
Family Zone Cyber Security Commodities Oil - West Texas Crude	0.455 Close 86.82	0.440 Prior 86.61	3.4% <b>%∆</b> 0.2%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold	0.455 Close 86.82 1,792.1	0.440 Prior 86.61 1,796.0	3.4% %∆ 0.2% -0.2%
Family Zone Cyber Security Commodities Oil - West Texas Crude	0.455 Close 86.82	0.440 Prior 86.61	3.4% <b>%∆</b> 0.2%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	0.455 Close 86.82 1,792.1 2,564.2	0.440 Prior 86.61 1,796.0 2,555.1	3.4% %∆ 0.2% -0.2% 0.4%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus)	0.455 Close 86.82 1,792.1 2,564.2 22.47	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73	3.4% %▲ 0.2% 0.2% 0.4% -1.1%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73 44.38	3.4% %▲ 0.2% 0.4% -1.1% -2.0% -0.5%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50 41,684 Close	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73 44.38 41,895 <b>Prior</b>	3.4% % ▲ 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% % ▲
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50 41,684 Close 97.22	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73 44.38 41,895 <b>Prior</b> 97.23	3.4% % ▲ 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% % ▲ 0.0%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50 41,684 Close 97.22 0.6989	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73 44.38 41,895 <b>Prior</b> 97.23 0.7029	3.4% %▲ 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% %▲ 0.0% -0.6%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP	0.455 <b>Close</b> 86.82 1,792.1 2,564.2 22.47 43.50 41,684 <b>Close</b> 97.22 0.6989 0.5216	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73 44.38 41,895 <b>Prior</b> 97.23 0.7029 0.5254	3.4% %▲ 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% %▲ 0.0% -0.6% -0.7%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50 41,684 Close 97.22 0.6989 0.5216 0.6269	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73 44.38 41,895 <b>Prior</b> 97.23 0.7029 0.5254 0.6308	3.4% %▲ 0.2% 0.4% -1.1% -2.0% -0.5% %▲ 0.0% -0.6% -0.6%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN	0.455 <b>Close</b> 86.82 1,792.1 2,564.2 22.47 43.50 41,684 <b>Close</b> 97.22 0.6989 0.5216 0.6269 80.54	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73 44.38 41,895 <b>Prior</b> 97.23 0.7029 0.5254 0.6308 81.08	3.4% 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% % ▲ 0.0% -0.6% -0.7% -0.6% -0.7%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/NZD	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50 41,684 Close 97.22 0.6989 0.5216 0.6269 80.54 1.0667	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73 44.38 41,895 <b>Prior</b> 97.23 0.7029 0.5254 0.6308 81.08 1.0689	3.4% 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% % ▲ 0.0% -0.6% -0.7% -0.6% -0.7% -0.2%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN	0.455 <b>Close</b> 86.82 1,792.1 2,564.2 22.47 43.50 41,684 <b>Close</b> 97.22 0.6989 0.5216 0.6269 80.54	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73 44.38 41,895 <b>Prior</b> 97.23 0.7029 0.5254 0.6308 81.08	3.4% 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% % ▲ 0.0% -0.6% -0.7% -0.6% -0.7%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/NZD	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50 41,684 Close 97.22 0.6989 0.5216 0.6269 80.54 1.0667	0.440 <b>Prior</b> 86.61 1,796.0 2,555.1 22.73 44.38 41,895 <b>Prior</b> 97.23 0.7029 0.5254 0.6308 81.08 1.0689	3.4% 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% % ▲ 0.0% -0.6% -0.7% -0.6% -0.7% -0.2%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EN AUD/YEN AUD/YEN AUD/NZD AUD/CAD Other Markets	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50 41,684 Close 97.22 0.6989 0.5216 0.6269 80.54 1.0667 0.8924 Close	0.440 Prior 86.61 1,796.0 2,555.1 22.73 44.38 41,895 Prior 97.23 0.7029 0.5254 0.6308 81.08 1.0689 0.8959 Prior	3.4% 0.2% 0.2% 0.4% -1.1% -2.0% -0.5% % ▲ 0.0% -0.6% -0.7% -0.6% -0.7% -0.6% -0.7% -0.2% -0.4%
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/NZD AUD/CAD Other Markets VIX Index	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50 41,684 Close 97.22 0.6989 0.5216 0.6269 80.54 1.0667 0.8924 Close 27.66	0.440 Prior 86.61 1,796.0 2,555.1 22.73 44.38 41,895 Prior 97.23 0.7029 0.5254 0.6308 81.08 1.0689 0.8959 Prior S1.02	3.4% 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% 0.0% -0.6% -0.7% -0.6% -0.7% -0.2% -0.2% -0.4% X -0.2% -0.5% -0.5% -0.5% -0.5% -0.5% -0.6% -0.6% -0.6% -0.2% -0.2% -0.6% -0.2% -0.2% -0.6% -0.2% -0.2% -0.2% -0.5% -0.5% -0.6% -0.2% -0.2% -0.6% -0.2% -0.2% -0.2% -0.6% -0.2% -0.2% -0.2% -0.6% -0.2% -0.2% -0.2% -0.6% -0.2% -0.2% -0.2% -0.6% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.2% -0.4% -0.2% -0.2% -0.4% -0.2% -0.4% -0.2% -0.4% -0.2% -0.4% -0.4% -0.4% -0.2% -0.4% -0
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN AUD/CAD Other Markets VIX Index 2-Year Treasury Yield (%)	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50 41,684 Close 97.22 0.6989 0.5216 0.6269 80.54 1.0667 0.8924 Close 27.66 1.164	0.440 Prior 86.61 1,796.0 2,555.1 22.73 44.38 41,895 Prior 97.23 0.7029 0.5254 0.6308 81.08 1.0689 0.8959 Prior 31.02 1.191	3.4% 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% 0.0% -0.6% -0.7% -0.6% -0.7% -0.2% -0.2% -0.4% <b>X</b>
Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/NZD AUD/CAD Other Markets VIX Index	0.455 Close 86.82 1,792.1 2,564.2 22.47 43.50 41,684 Close 97.22 0.6989 0.5216 0.6269 80.54 1.0667 0.8924 Close 27.66	0.440 Prior 86.61 1,796.0 2,555.1 22.73 44.38 41,895 Prior 97.23 0.7029 0.5254 0.6308 81.08 1.0689 0.8959 Prior S1.02	3.4% % ▲ 0.2% -0.2% 0.4% -1.1% -2.0% -0.5% % ▲ 0.0% -0.6% -0.7% -0.6% -0.7% -0.2% -0.2% -0.4% % ▲ -10.8%

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