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18 March 2022

Equities and commodities rally again overnight – uranium ETFs +7-8%

- Global markets. The post-FOMC relief rally in US stocks continued overnight, with all major indices finishing higher paced by the Russell 2000, which added 1.7% for the day. Other majors saw gains of 1.2%-1.3%, with the Nasdaq having now put on 8.2% in just the past three trading sessions. Elsewhere, European indices were mixed, with the FTSE +1.3% and others ~flat, while in Asian markets the sharp bounce in Chinese tech names continued, with the Hang Seng finishing yesterday's session +7%.
- Stocks shrug off Russia tensions. The overnight strength came despite hawkish comments from both the US and China; with US Secretary of State Blinken calling out Putin's 'war crimes' and warning China of consequences should it support Russia in any way, while separately a US Intel Chief warned the longer the war goes on the more-likely Russia is to "rely on its nuclear deterrents". Elsewhere, China released a full response to recent US claims of Russian-support, calling them "disinformation".
- Yields ~flat. Following a big session yesterday, bond yields were broadly unchanged overnight with the 2year and 10-year each falling by just ~2-3bps, while the yield curve (as measured by the 2-10 spread) steepened modestly, to 26bps (from 24bps).
- Commodities back in rally mode. Elsewhere, the ongoing Russia/Ukraine (and now China) tensions, saw commodities move broadly higher again last night with WTI crude up 9%, gold and silver each ahead by ~1%, tin also up 1% and uranium rallying by ~3% (ETFs were up ~8%) on news the US would look to introduce legislation banning the import of Russian uranium. A weaker USD (down 0.4%) also helped with commodity market sentiment.
- Futures point higher. Given the strong lead from Wall Street and broad commodity market strength overnight, it appears local stocks will open sharply higher again this morning – with futures up 37 points, or ~0.5% at the time of writing.

World Indices	Close	Prior	%Δ
Local Markets			
All Ordinaries	7,521.6	7,435.8	1.2%
ASX 200	7,250.8	7,175.2	1.1%
ASX Emerging Companies	2,614.7	2,566.0	1.9%
US Markets			
Dow Jones	34,480.8	34,063.1	1.2%
S&P500	4,411.7	4,357.9	1.2%
Nasdaq	13,614.8	13,436.6	1.3%
Russell 2000	2,065.0	2,030.7	1.7%
Asian & European Markets			
Shanghai Composite	3,215.0	3,170.7	1.4%
Nikkei	26,652.9	25,762.0	3.5%
Hang Seng	21,501.2	20,087.5	7.0%
FTSE 100	7,385.3	7,291.7	1.3%
DAX 30	14,388.1	14,440.7	-0.4%
CAC 40	6,612.5	6,588.6	0.4%
Economic Releases	Time	F'cast	Prior
Japan Inflation	10:30		0.5%
BOJ Rate Decision	14:00	-0.1%	-0.1%
Multiple Fed Speakers	Various	-0.170	-0.170
	Valiouo		
Key BW Names	Close	Prior	%Δ
Hydralyte	0.285	0.240	18.8%
Dubber Corporation	1.365	1.185	15.2%
Dubber Corporation BetMakers Tech. Group	1.365 0.655	1.185 0.595	10.1%
BetMakers Tech. Group	0.655	0.595	10.1%
BetMakers Tech. Group Family Zone Cyber Security Commodities	0.655 0.375 Close	0.595 0.350 Prior	10.1% 7.1% %∆
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude	0.655 0.375 Close 103.72	0.595 0.350 Prior 95.04	10.1% 7.1% %∆ 9.1%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold	0.655 0.375 Close 103.72 1,942.5	0.595 0.350 Prior 95.04 1,926.4	10.1% 7.1% %∆ 9.1% 0.8%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus)	0.655 0.375 Close 103.72 1,942.5 2,633.5	0.595 0.350 Prior 95.04 1,926.4 2,642.8	10.1% 7.1% %∆ 9.1% 0.8% -0.4%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	0.655 0.375 Close 103.72 1,942.5	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08	10.1% 7.1% %∆ 9.1% 0.8%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus)	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38	0.595 0.350 Prior 95.04 1,926.4 2,642.8	10.1% 7.1% %∆ 9.1% 0.8% -0.4% 1.2%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50	10.1% 7.1% %∆ 9.1% 0.8% -0.4% 1.2% 2.8%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior	10.1% 7.1% % ∆ 9.1% 0.8% -0.4% 1.2% 2.8% 1.2% % ∆
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39	10.1% 7.1% % ▲ 9.1% 0.8% -0.4% 1.2% 2.8% 1.2% % ▲ -0.4%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01 0.7376	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39 0.7289	10.1% 7.1% % ▲ 9.1% 0.8% -0.4% 1.2% 2.8% 1.2% % ▲ -0.4% 1.2%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01 0.7376 0.5610	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39 0.7289 0.5543	10.1% 7.1% % ▲ 9.1% 0.8% -0.4% 1.2% 1.2% % ▲ -0.4% 1.2% 1.2%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01 0.7376 0.5610 0.6650	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39 0.7289 0.5543 0.6607	10.1% 7.1% % ∆ 9.1% 0.8% -0.4% 1.2% 1.2% % ∆ -0.4% 1.2% 1.2% 0.7%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01 0.7376 0.5610 0.6650 87.48	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39 0.7289 0.5543 0.6607 86.56	10.1% 7.1% % ∆ 9.1% 0.8% -0.4% 1.2% 2.8% 1.2% % ∆ -0.4% 1.2% 1.2% 0.7% 1.1%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01 0.7376 0.5610 0.6650	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39 0.7289 0.5543 0.6607	10.1% 7.1% % ∆ 9.1% 0.8% -0.4% 1.2% 1.2% % ∆ -0.4% 1.2% 1.2% 0.7%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01 0.7376 0.5610 0.6650 87.48 1.0718 0.9315	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39 0.7289 0.5543 0.6607 86.56 1.0662 0.9244	10.1% 7.1% 9.1% 0.8% -0.4% 1.2% 2.8% 1.2% % ▲ -0.4% 1.2% 1.2% 0.7% 1.1% 0.5% 0.8%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/NZD	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01 0.7376 0.5610 0.6650 87.48 1.0718	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39 0.7289 0.5543 0.6607 86.56 1.0662	10.1% 7.1% 9.1% 0.8% -0.4% 1.2% 2.8% 1.2% % ▲ -0.4% 1.2% 1.2% 0.7% 1.1% 0.5%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/VEN AUD/VEN AUD/YEN AUD/YEN AUD/CAD Other Markets VIX Index	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01 0.7376 0.5610 0.6650 87.48 1.0718 0.9315	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39 0.7289 0.5543 0.6607 86.56 1.0662 0.9244	10.1% 7.1% 9.1% 0.8% -0.4% 1.2% 2.8% 1.2% % ▲ -0.4% 1.2% 1.2% 0.7% 1.1% 0.5% 0.8%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN AUD/YEN AUD/YEN AUD/CAD Other Markets VIX Index 2-Year Treasury Yield (%)	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01 0.7376 0.5610 0.6650 87.48 1.0718 0.9315 Close 25.67 1.922	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39 0.7289 0.5543 0.6607 86.56 1.0662 0.9244 Prior 26.67 1.954	10.1% 7.1% 9.1% 0.8% -0.4% 1.2% 2.8% 1.2% % ▲ -0.4% 1.2% 1.2% 0.7% 1.1% 0.5% 0.8% % ▲ -3.7% -1.6%
BetMakers Tech. Group Family Zone Cyber Security Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN AUD/YEN AUD/CAD Other Markets VIX Index	0.655 0.375 Close 103.72 1,942.5 2,633.5 25.38 56.00 43,050 Close 98.01 0.7376 0.5610 0.6650 87.48 1.0718 0.9315 Close 25.67	0.595 0.350 Prior 95.04 1,926.4 2,642.8 25.08 54.50 42,525 Prior 98.39 0.7289 0.5543 0.6607 86.56 1.0662 0.9244 Prior 26.67	10.1% 7.1% 9.1% 0.8% -0.4% 1.2% 2.8% 1.2% % ▲ -0.4% 1.2% 1.2% 0.7% 1.1% 0.5% 0.8% % ▲ -3.7%

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