

11 May 2022

Stocks mixed overnight as markets await a big day of inflation prints

- Global markets. Following a series of major moves over the past week, last night's session in the US was relatively benign, with the major indices closing mixed the Nasdaq led the gains, up 1%, while the S&P 500 and Dow were ~unchanged, as was the Russell 2000. Over in Europe it was a solid session, with all major markets finishing higher in a range of 0.4% 1.2% for the day.
- A big day of inflation reads. The overnight moves came as investors awaiting tonight's all-important CPI print from the US where expectations are for a headline reading of 8.1% (down on the 8.5% last month), while core CPI is also expected to tick lower to 6% against 6.5% a month ago. Elsewhere, today will also give investors a look at CPI and PPI figures out of China at 11:30am and CPI from Germany later this evening providing a well-rounded view of the global inflationary environment over the next 24 hours.
- Yields lower. Following a multi-week run up, yields also took a breather overnight (following yesterday's mid-day retracement) with the US 10-year closing down 4bps at 3.00% after having traded under 3% for much of the day. At the short-end, the 2-year added 2pbs to close at 2.63% - resulting in a 6bp flattening of the curve.
- In other markets, the USD continued to grind higher, adding another 0.2% overnight (on the DXY), while the AUD was mixed against other major currencies. Elsewhere, commodities were broadly weak, with gold, silver, tin and uranium all lower, WTI crude also broke back below US\$100/bbl. And finally, the VIX Index declined 5% and closed at a level of ~33.
- Futures point higher. Following the flattish lead from Wall Street, it appears local stocks will open ~unchanged when trading commences this morning, with ASX futures currently down 8 points, or ~0.1% at the time of writing. In local news, Westpac's consumer confidence reading is out at 10:30am.

Local Markets All Ordinaries 7,285.2 7,357.9 -1.0% ASX 200 7,051.2 7,120.7 -1.0% ASX Emerging Companies 2,315.7 2,351.6 -1.5% US Markets Dow Jones 32,160.7 32,245.7 -0.3% S&P500 4,001.1 3,991.2 0.2% Nasdaq 11,737.7 11,623.3 1.0% Russell 2000 1,761.8 1,762.1 0.0% Asian & European Markets Shanghai Composite 3,035.8 3,004.1 1.1% Nikkei 26,167.1 26,319.3 -0.6% Hang Seng 19,633.7 20,002.0 -1.8% FTSE 100 7,243.2 7,216.6 0.4% DAX 30 13,534.7 13,380.7 1.2% CAC 40 6,116.9 6,086.0 0.5% Economic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 7.7% 8.3% German Inf				
All Ordinaries	World Indices	Close	Prior	% ∆
ASX 200 7,051.2 7,120.7 -1.0% ASX Emerging Companies 2,315.7 2,351.6 -1.5% US Markets Dow Jones 32,160.7 32,245.7 -0.3% S&P500 4,001.1 3,991.2 0.2% Nasdaq 11,737.7 11,623.3 1.0% Russell 2000 1,761.8 1,762.1 0.0% Asian & European Markets Shanghai Composite 3,035.8 3,004.1 1.1% Nikkei 26,167.1 26,319.3 -0.6% Hang Seng 19,633.7 20,002.0 -1.8% FTSE 100 7,243.2 7,216.6 0.4% DAX 30 13,534.7 13,380.7 1.2% CAC 40 6,116.9 6,086.0 0.5% CAC 40 6,116.9 6,086.0 0.5% CEconomic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 8.0% 6.5% Eeds Bostic Speaks 2:00 Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Commodities Close Prior % Δ Commodities Close Prior % Δ Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/VED 0.639 0.6946 -0.1% AUD/VED 0.6939 0.6946 -0.1% AUD/VED 0.6939 0.6946 -0.1% AUD/VED 0.6939 0.6946 -0.1% AUD/VED 0.6939 0.6946 -0.1% AUD/VED 0.6935 0.9041 -0.1% Core Triesury Yield (%) 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% AUD/VED 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% Core Triesury Yield (%) 3.001 3.040 -4 bp	Local Markets			
ASX Emerging Companies 2,315.7 2,351.6 -1.5% US Markets Dow Jones 32,160.7 32,245.7 -0.3% S&P500 4,001.1 3,991.2 0.2% Nasdaq 11,737.7 11,623.3 1.0% Asian & European Markets Shanghai Composite 3,035.8 3,004.1 1.1% Nikkei 26,167.1 26,319.3 -0.6% Hang Seng 19,633.7 20,002.0 -1.8% FTSE 100 7,243.2 7,216.6 0.4% DAX 30 13,534.7 13,380.7 1.2% CAC 40 6,116.9 6,086.0 0.5% Economic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% CSGerman Inflation 16:00 7.4% 7.3% US Inflation 22:30 6.0% 6.5% Ecot Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 Key BW Names Close Prior Δ BetMakers Tech. Group 0.490 0.460 6.5% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior Δ Oil - West Texas Crude 99.40 102.91 -3.4% Gold 1,838.8 1,853.2 -0.8% Gold (Aus) 2,682.3 2,688.0 0.5% Commodities Close Prior Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/EUR 0.6586 0.6579 0.1% AUD/EUR 0.6586 0.6579 0.1% AUD/EUR 0.6586 0.6579 0.1% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 2-Year Treasury Yield (%) 3.001 3.040 -4 bp	All Ordinaries	7,285.2	7,357.9	-1.0%
US Markets Dow Jones 32,160.7 32,245.7 -0.3% S&P500 4,001.1 3,991.2 0.2% Nasdaq 11,737.7 11,623.3 1.0% Russell 2000 1,761.8 1,762.1 0.0% Asian & European Markets Shanghai Composite 3,035.8 3,004.1 1.1% Nikkei 26,167.1 26,319.3 -0.6% Hang Seng 19,633.7 20,002.0 -1.8% FTSE 100 7,243.2 7,216.6 0.4% DAX 30 13,534.7 13,380.7 1.2% CAC 40 6,116.9 6,086.0 0.5% Economic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China Inflation 11:30 7.7% 8.3% German Inflation 12:30 8.1% 8.5% US Inflation 22:30 8.1% 8.5% US Core Inflation	ASX 200	7,051.2	7,120.7	-1.0%
Dow Jones 32,160.7 32,245.7 -0.3% S&F500 4,001.1 3,991.2 0.2% Nasdaq 11,737.7 11,623.3 1.0% Russell 2000 1,761.8 1,762.1 0.0%	ASX Emerging Companies	2,315.7	2,351.6	-1.5%
Dow Jones 32,160.7 32,245.7 -0.3% S&F500 4,001.1 3,991.2 0.2% Nasdaq 11,737.7 11,623.3 1.0% Russell 2000 1,761.8 1,762.1 0.0%	US Markets			
Nasdaq	·	32,160.7	32,245.7	-0.3%
Russell 2000 1,761.8 1,762.1 0.0% Asian & European Markets Shanghai Composite 3,035.8 3,004.1 1.1% Nikkei 26,167.1 26,319.3 -0.6% Hang Seng 19,633.7 20,002.0 -1.8% FTSE 100 7,243.2 7,216.6 0.4% DAX 30 13,534.7 13,380.7 1.2% CAC 40 6,116.9 6,086.0 0.5% Economic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Core Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020	S&P500	4,001.1	3,991.2	0.2%
Asian & European Markets Shanghai Composite 3,035.8 3,004.1 1.1% Nikkei 26,167.1 26,319.3 -0.6% Hang Seng 19,633.7 20,002.0 -1.8% FTSE 100 7,243.2 7,216.6 0.4% DAX 30 13,534.7 13,380.7 1.2% CAC 40 6,116.9 6,086.0 0.5% Economic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Lore Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 Δ Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Family Zone Cyber Sec	Nasdaq	11,737.7	11,623.3	1.0%
Shanghai Composite 3,035.8 3,004.1 1.1% Nikkei 26,167.1 26,319.3 -0.6% Hang Seng 19,633.7 20,002.0 -1.8% FTSE 100 7,243.2 7,216.6 -0.4% DAX 30 13,534.7 13,380.7 1.2% CAC 40 6,116.9 6,086.0 0.5% Economic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 *** *** Key BW Names Close Prior *** Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% <	Russell 2000	1,761.8	1,762.1	0.0%
Nikkei	Asian & European Markets			
Hang Seng 19,633.7 20,002.0 -1.8% FTSE 100 7,243.2 7,216.6 0.4% DAX 30 13,534.7 13,380.7 1.2% CAC 40 6,116.9 6,086.0 0.5% Economic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Commodities Close Prior % Δ	· · · · · · · · · · · · · · · · · · ·	3,035.8	3,004.1	1.1%
FTSE 100 7,243.2 7,216.6 0.4% DAX 30 13,534.7 13,380.7 1.2% CAC 40 6,116.9 6,086.0 0.5% Economic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 7.2 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bw Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Family Zone Cyber Security 0.320 0.325 -1.5%	Nikkei	26,167.1	26,319.3	-0.6%
DAX 30 CAC 40 13,534.7 6,116.9 13,380.7 6,086.0 1.2% 0.5% Economic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 6.0% 6.5% Key BW Names Close Prior %Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior %Δ Oil - West Texas Crude 99.40 102.91 -3.4% Gold (Aus) 2,682.3 2,668.0 0.5% </td <td>Hang Seng</td> <td>19,633.7</td> <td>20,002.0</td> <td>-1.8%</td>	Hang Seng	19,633.7	20,002.0	-1.8%
Economic Releases Time F'cast Prior Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 6.0% 6.5% Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Oil - West Texas Crude 99.40 102.91 -3.4% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2%	FTSE 100	7,243.2	7,216.6	0.4%
Westpac Cons. Confidence	DAX 30	13,534.7	13,380.7	1.2%
Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 6.5% Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Oil - West Texas Crude 99.40 102.91 -3.4% Gold (Aus) 2,682.3 2,668.0 0.5% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot)	CAC 40	6,116.9	6,086.0	0.5%
Westpac Cons. Confidence 10:30 95.7 China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 6.5% Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Oil - West Texas Crude 99.40 102.91 -3.4% Gold (Aus) 2,682.3 2,668.0 0.5% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot)	Economic Releases	Time	F'cast	Prior
China Inflation 11:30 1.8% 1.5% China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 6.5% Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Oil - West Texas Crude 99.40 102.91 -3.4% Gold 1,838.8 1,853.2 -0.8% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures		10.30		95.7
China PPI 11:30 7.7% 8.3% German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 Key BW Names Close Prior % Δ Met Makers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Commodities	•		1.8%	
German Inflation 16:00 7.4% 7.3% US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 6.0% 6.5% Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Oil - West Texas Crude 99.40 102.91 -3.4% Gold 1,838.8 1,853.2 -0.8% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% DXY Index 10.933 0.5635 0.0% <tr< td=""><td></td><td></td><td></td><td></td></tr<>				
US Inflation 22:30 8.1% 8.5% US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 Key BW Names Close Prior % Δ				
US Core Inflation 22:30 6.0% 6.5% Fed's Bostic Speaks 2:00 Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Coil - West Texas Crude 99.40 102.91 -3.4% Gold 1,838.8 1,853.2 -0.8% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/FUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp				
Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Commodities Cl				
Key BW Names Close Prior % Δ BetMakers Tech. Group 0.490 0.460 6.5% Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Cold 1,838.8 1,853.2 -0.8% Gold 1,838.8 1,853.2 -0.8% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency			0.076	0.576
BetMakers Tech. Group	Ted's Bostic Opeaks	2.00		
Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Commodities Close Prior % Δ Colspan="2">Prior % Δ Cold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/YEN 90.42 90.64 -0.2% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041	Key BW Names	Close	Prior	% ∆
Alderan Resources 0.021 0.020 5.0% Family Zone Cyber Security 0.320 0.325 -1.5% Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Commodities Close Prior % Δ Colspan="2">Prior % Δ Cold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/YEN 90.42 90.64 -0.2% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1	BetMakers Tech. Group	0.490	0.460	6.5%
Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Oil - West Texas Crude 99.40 102.91 -3.4% Gold 1,838.8 1,853.2 -0.8% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/YEN 90.42 90.64 -0.2% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 <	Alderan Resources	0.021	0.020	5.0%
Hydralyte 0.285 0.290 -1.7% Commodities Close Prior % Δ Oil - West Texas Crude 99.40 102.91 -3.4% Gold 1,838.8 1,853.2 -0.8% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/YEN 90.42 90.64 -0.2% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 <	Family Zone Cyber Security	0.320	0.325	-1.5%
Oil - West Texas Crude 99.40 102.91 -3.4% Gold 1,838.8 1,853.2 -0.8% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior M Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp		0.285	0.290	-1.7%
Oil - West Texas Crude 99.40 102.91 -3.4% Gold 1,838.8 1,853.2 -0.8% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior M Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp	Commodities	Close	Prior	%Δ
Gold 1,838.8 1,853.2 -0.8% Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp		0.000	1 1101	702
Gold (Aus) 2,682.3 2,668.0 0.5% Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/YEN 90.42 90.64 -0.2% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp				
Silver 21.32 21.79 -2.2% Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp			1,853.2	
Uranium (Spot) 52.13 54.13 -3.7% Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp		,		
Tin (Futures) 37,950 40,250 -5.7% Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior M Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp				
Currency Close Prior % Δ DXY Index 103.92 103.76 0.2% AUD/USD 0.69399 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp				
DXY Index AUD/USD 0.6939 0.6946 0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior Δ VIX Index 2-Year Treasury Yield (%) 1.04939 3.001 3.040 -4 bp	Iin (Futures)	37,950	40,250	-5.7%
AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp	Currency	Close	Prior	% Δ
AUD/USD 0.6939 0.6946 -0.1% AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp	DXY Index	103.92	103.76	0.2%
AUD/GBP 0.5633 0.5635 0.0% AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp				
AUD/EUR 0.6586 0.6579 0.1% AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp				
AUD/YEN 90.42 90.64 -0.2% AUD/NZD 1.1034 1.1001 0.3% AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp				
AUD/NZD AUD/CAD 1.1034 0.9035 0.9041 0.1% Other Markets Close Prior % Δ VIX Index 2-Year Treasury Yield (%) 10-Year Treasury Yield (%) 3.001 2.631 2.606 2 bp 2.606 2.00				
AUD/CAD 0.9035 0.9041 -0.1% Other Markets Close Prior % Δ VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp				
VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp	AUD/CAD	0.9035		-0.1%
VIX Index 32.99 34.75 -5.1% 2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp	Other Markets	Close	Prior	%Δ
2-Year Treasury Yield (%) 2.631 2.606 2 bp 10-Year Treasury Yield (%) 3.001 3.040 -4 bp				
10-Year Treasury Yield (%) 3.001 3.040 -4 bp				
, , ,				•
US 2-10-Year Spread 0.370 0.434 -6 bp				•
	US 2-10-Year Spread	υ.370	0.434	-6 bp

Disclosure: BW Equities advise that they and persons associated with them may have an interest in the above securities and that they may earn brokerage, commissions, fees and other benefits and advantages in connection with the making of a recommendation or a dealing by a client in these securities or by seeking to do business with companies covered in this report. Investors should consider investment risks and conflicts highlighted at the end of this report and not only consider this report in making an investment decision.