BW

21 JUNE 2022

US markets closed for Juneteenth holiday. European markets traded higher.

- US markets closed for public holiday.
- Futures to open higher. Australian shares are set to snap their losing streak. Shares rallied in Europe, though BHP and Rio slid in London after iron ore's drop. US markets were closed for a holiday.ASX futures were up 45 points or 0.71 per cent to 6386 near 6.30am AEST. Futures for the Dow, S&P 500 and Nasdaq were each higher.The local currency edged higher, while the Bloomberg dollar spot index edged lower.
- The ASX was lower on Monday. The S&P/ASX 200 fell for a seventh consecutive session on Monday, dropping 0.6 per cent, or 41.1 points, to 6433.4. The benchmark index was weighed down by heavy losses across the energy and materials sectors as commodity prices fell because of concerns about global growth. The materials sector had its worst session in about eight weeks.

Champion Iron fell 11.9 per cent to \$5.31, Fortescue 8.6 per cent to \$17, Beach Energy 8.3 per cent to \$1.55 and Mineral Resources 6.7 per cent to \$48.31.

Bega Cheese declined 8 per cent to \$4 following a downgrade by UBS. Pointsbet surged 18.6 per cent to \$2.55 after securing a \$94.16 million investment from SIG Sports Investment Corp. Vicinity Centres climbed 6.3 per cent to \$1.85 after upgrading its earnings guidance for the 2022 financial year.

• In other company news. Westpac Banking is raising about \$750 million in additional tier 1 notes. The margin is expected to be between 3.4 per cent and 3.6 per cent over the three-month bank bill swap rate. The capital notes can be converted, redeemed or transferred on certain dates in 2028 and 2029. They are scheduled to convert into ordinary shares in June 2031. Additional tier 1 capital is a form of capital that banks must hold under the Australian Prudential Regulation Authority's framework. Proceeds are to refinance Westpac Capital Notes 2 due to be redeemed on September 23. Westpac has appointed a large syndicate of brokers including the four majors on the new offer.

World Indices	Close	Prior	%Δ
Local Markets	C COO 5	c cco o	0.00/
All Ordinaries	6,609.5	6,663.3	-0.8%
ASX 200	6,433.4	6,474.8	-0.6%
ASX Emerging Companies	1,961.1	2,010.9	-2.5%
US Markets			
Dow Jones	29,888.8	29,888.8	0.0%
S&P500	3,674.8	3,674.8	0.0%
Nasdaq	10,798.3	10,798.3	0.0%
Asian & European Markets			
Shanghai Composite	3,315.4	3,316.8	0.0%
Nikkei	25,771.2	25,963.0	-0.7%
Hang Seng	21,163.9	21,075.0	0.4%
FTSE 100	7,121.8	7,016.3	1.5%
DAX 30	13,265.6	13,126.3	1.1%
CAC 40	5,120.1	5,882.7	-13.0%
Economic Releases	Time	F'cast	Prior
RBA Gov Lowe Speech	10:00		
RBA Meeting Minutes	11:30		
US Existing Home Sales MoM	0:00		-2.40%
US Existing Home Sales MoM Key BW Names	0:00 Close	Prior	-2.40% %Δ
Key BW Names	Close		%Δ
Key BW Names	Close 14.500	14.500	<mark>%∆</mark> 0.0%
Key BW Names Selfwealth Alderan Resources	Close 14.500 0.014	14.500 0.015	%∆ 0.0% -6.7%
Key BW Names	Close 14.500	14.500	<mark>% Δ</mark> 0.0% -6.7% -8.7%
Key BW Names Selfwealth Alderan Resources Lotus Resources	Close 14.500 0.014 0.210	14.500 0.015 0.230	%∆ 0.0% -6.7%
Key BW Names Selfwealth Alderan Resources Lotus Resources	Close 14.500 0.014 0.210	14.500 0.015 0.230	<mark>% Δ</mark> 0.0% -6.7% -8.7%
Key BW Names Selfwealth Alderan Resources Lotus Resources Elementos Commodities	Close 14.500 0.014 0.210 0.375 Close	14.500 0.015 0.230 0.420 Prior	% Δ 0.0% -6.7% -8.7% -10.7% % Δ
Key BW Names Selfwealth Alderan Resources Lotus Resources Elementos Commodities Oil - West Texas Crude	Close 14.500 0.014 0.210 0.375 Close 110.54	14.500 0.015 0.230 0.420 Prior 109.56	% Δ 0.0% -6.7% -8.7% -10.7% % Δ 0.9%
Key BW Names Selfwealth Alderan Resources Lotus Resources Elementos Commodities Oil - West Texas Crude Gold	Close 14.500 0.014 0.210 0.375 Close 110.54 1,839.9	14.500 0.015 0.230 0.420 Prior 109.56 1,840.6	%Δ 0.0% -6.7% -8.7% -10.7% %Δ 0.9% 0.0%
Key BW Names Selfwealth Alderan Resources Lotus Resources Elementos Commodities Oil - West Texas Crude Gold Gold (Aus)	Close 14.500 0.014 0.210 0.375 Close 110.54 1,839.9 2,646.2	14.500 0.015 0.230 0.420 Prior 109.56 1,840.6 2,653.7	% Δ 0.0% -6.7% -8.7% -10.7% % Δ 0.9% 0.0% -0.3%
Key BW Names Selfwealth Alderan Resources Lotus Resources Elementos Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	Close 14.500 0.014 0.210 0.375 Close 110.54 1,839.9 2,646.2 21.6	14.500 0.015 0.230 0.420 Prior 109.56 1,840.6 2,653.7 21.6	% Δ 0.0% -6.7% -8.7% -10.7% % Δ 0.9% 0.0% -0.3% -0.1%
Key BW Names Selfwealth Alderan Resources Lotus Resources Elementos Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Copper	Close 14.500 0.014 0.210 0.375 Close 110.54 1,839.9 2,646.2 21.6 4.0514	14.500 0.015 0.230 0.420 Prior 109.56 1,840.6 2,653.7 21.6 4.0800	% Δ 0.0% -6.7% -8.7% -10.7% % Δ 0.9% 0.0% -0.3% -0.1% -0.7%
Key BW Names Selfwealth Alderan Resources Lotus Resources Elementos Oil - West Texas Crude Gold Gold (Aus) Silver Copper Nickel	Close 14.500 0.014 0.210 0.375 Close 110.54 1,839.9 2,646.2 21.6 4.0514 11.6500	14.500 0.015 0.230 0.420 Prior 109.56 1,840.6 2,653.7 21.6 4.0800 11.5500	% Δ 0.0% -6.7% -8.7% -10.7% % Δ 0.9% 0.0% -0.3% -0.1% -0.7% 0.9%
Key BW Names Selfwealth Alderan Resources Lotus Resources Elementos Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Copper Nickel Aluminium	Close 14.500 0.014 0.210 0.375 Close 110.54 1,839.9 2,646.2 21.6 4.0514 11.6500 1.2300	14.500 0.015 0.230 0.420 Prior 109.56 1,840.6 2,653.7 21.6 4.0800 11.5500 1.2300	% Δ 0.0% -6.7% -8.7% -10.7% % Δ 0.9% 0.0% -0.3% -0.1% -0.7% 0.9% 0.0%
Key BW Names Selfwealth Alderan Resources Lotus Resources Elementos Oil - West Texas Crude Gold Gold (Aus) Silver Copper Nickel Aluminium Zinc	Close 14.500 0.014 0.210 0.375 Close 110.54 1,839.9 2,646.2 21.6 4.0514 11.6500 1.2300 1.6200	14.500 0.015 0.230 0.420 Prior 109.56 1,840.6 2,653.7 21.6 4.0800 11.5500 1.2300 1.6200	% Δ 0.0% -6.7% -8.7% -10.7% % Δ 0.9% 0.0% -0.1% -0.7% 0.9% 0.0% -0.1% 0.9% 0.0%
Key BW Names Selfwealth Alderan Resources Lotus Resources Elementos Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Copper Nickel Aluminium	Close 14.500 0.014 0.210 0.375 Close 110.54 1,839.9 2,646.2 21.6 4.0514 11.6500 1.2300	14.500 0.015 0.230 0.420 Prior 109.56 1,840.6 2,653.7 21.6 4.0800 11.5500 1.2300	% Δ 0.0% -6.7% -8.7% -10.7% % Δ 0.9% 0.0% -0.3% -0.1% -0.7% 0.9% 0.0%

Uranium	47.09	46.00	2.4%
Currency	Close	Prior	%Δ
AUD/USD	0.6961	0.6954	0.1%
AUD/GBP	0.5683	0.5673	0.2%
AUD/EUR	0.6619	0.6615	0.1%
AUD/JPY	94.03	93.92	0.1%
AUD/NZD	1.0992	1.0981	0.1%
AUD/CAD	0.9038	0.9027	0.1%

Disclosure: BW Equities advise that they and persons associated with them may have an interest in the above securities and that they may earn brokerage, commissions, fees and other benefits and advantages in connection with the making of a recommendation or a dealing by a client in these securities or by seeking to do business with companies covered in this report. Investors should consider investment risks and conflicts highlighted at the end of this report and not only consider this report in making an investment decision.