

5 JULY 2022

## US markets were closed for July 4 holiday. European markets traded mixed.

- **US markets closed were closed.**
- **Futures to open flat.** Australian shares are poised to slip at the open, with the Reserve Bank's 2.30pm AEST policy decision top of mind. US markets were closed for Independence Day. ASX futures were 1 point higher to 6538 near 7am AEST, reversing earlier modest losses. US futures drifted lower. The local currency rallied 0.7 per cent to edge above US68.60¢; the Bloomberg dollar spot index was flat. On bitstamp.net, bitcoin was up 1.7 per cent to \$US19,747.99 near 6.35am AEST. The yield on the US 10-year note was at 2.88 per cent. US futures were modestly lower: Dow futures were down 0.3 per cent; S&P 500 futures slipped 0.4 per cent, Nasdaq futures slid 0.5 per cent.
- **The ASX was higher on Monday.** The S&P/ASX 200 advanced 1.1 per cent, or 72.7 points to 6612.6 on Monday, led by strong gains across the energy and real estate sectors. The energy sector was buoyed by an increase in oil prices on Friday; Santos added 3.3 per cent to \$7.45 and Woodside Energy firmed 2.7 per cent to \$31.26. All four major banks advanced by between 0.8 per cent and 1.3 per cent. Magellan plunged 9.9 per cent to \$11.71 following reports that its head of sales and distribution, Frank Casarotti, intends to retire in December 2023.
- **In other company news.** Westgold Resources has reported record gold production for the 2022 financial year of 270,878 ounces which was in line with its guidance. This followed the company delivering record gold production for the fourth quarter of the year of 72,591 ounces. Westgold said its full-year costs will be reported in its quarterly results once final reconciliations are completed. These are expected to be within +/-5 per cent of full-year guidance. Regis said overall annual gold production of 437koz was "consistent with financial year 22 production guidance of 420koz-475koz". "The result is a record production performance for the quarter and overall annual gold production that sits comfortably within financial year 2022 production guidance," managing director Jim Beyer said. "The company is now well set for increased annual gold production into financial year 2023."

World Indices	Close	Prior	% Δ
<u>Local Markets</u>			
All Ordinaries	6,796.9	6,720.4	1.1%
ASX 200	6,612.6	6,539.9	1.1%
ASX Emerging Companies	2,007.2	1,983.9	1.2%
<u>US Markets</u>			
Dow Jones	31,097.3	31,097.3	0.0%
S&P500	3,825.3	3,825.3	0.0%
Nasdaq	11,127.8	11,127.8	0.0%
<u>Asian &amp; European Markets</u>			
Shanghai Composite	3,405.4	3,387.6	0.5%
Nikkei	26,153.8	25,935.6	0.8%
Hang Seng		21,859.8	-100.0%
FTSE 100	7,232.7	7,168.7	0.9%
DAX 30	12,773.4	12,813.0	-0.3%
CAC 40	5,954.7	5,931.1	0.4%

Economic Releases	Time	F'cast	Prior
Retail Sales MoM	11:30	0.90%	0.90%
RBA Interest Rate	14:30	1.35%	0.85%

Key BW Names	Close	Prior	% Δ
Selfwealth	0.185	0.185	0.0%
Alderan Resources	0.011	0.011	0.0%
Lotus Resources	0.225	0.210	7.1%
Elementos	0.420	0.405	3.7%

Commodities	Close	Prior	% Δ
Oil - West Texas Crude	110.6	108.6	1.8%
Gold	1,809.7	1,810.1	0.0%
Gold (Aus)	2,635.2	2,657.1	-0.8%
Silver	20.0	19.9	0.5%
Copper	3.6058	3.6456	-1.1%
Nickel	10.1809	10.0962	0.8%
Aluminium	1.2091	1.1962	1.1%
Zinc	1.4409	1.4258	1.1%
Lead	0.8728	0.8646	0.9%
Uranium	50.47	50.25	0.4%

Currency	Close	Prior	% Δ
AUD/USD	0.6875	0.6823	0.8%
AUD/GBP	0.5676	0.5635	0.7%
AUD/EUR	0.6589	0.6536	0.8%
AUD/JPY	93.40	92.18	1.3%
AUD/NZD	1.1063	1.0981	0.7%
AUD/CAD	0.8838	0.8788	0.6%