BW

5 August 2022

Markets ~flat overnight, BOE hikes 50bps, US jobs data due this evening

- Global markets. It was a relatively uneventful overnight session for equity markets, with all US indices closing in a range of down 0.3% to up 0.4% as investors awaited tonight's July payrolls report. It was a similar story over in Europe as all indices crept higher by <1%.
- In economic news, there were two major events overnight, being: weekly jobless claims (a timely read on the state of the US employment market), where initial claims continued their upward rise – at 260k for the week, being up on 259k expected and 254k last week. Elsewhere, the BOE handed down its latest rate decision (it was a 50bps hike) and gave a series of somber economic forecasts, including a peak in inflation of 13%, the potential for five straight quarters of negative GDP and an inflation rate in the double digits ~one year from now.
- In other markets, it was a good session for precious metals with gold +1.5% and silver up ~1%, but from a commodity perspective, that was about it, as oil fell below US\$90/bbl, tin lost 2%, uranium 1% and iron ore 2.5%. Elsewhere, the USD was weak, losing 0.6% against a basket of currencies and being well off its recent high of >108. And finally, the VIX Index fell another 2% and is rapidly approaching its long-term average level of ~20.
- Futures point higher. Despite the modest losses on Wall Street last night, it appears local stocks will open slightly higher when trading commences this morning – with ASX futures currently up by 6pts or ~0.1% at the time of writing.
- Jobs data out tonight. In economic news, the major event of the next 24 hours will be the US non-farm payrolls release later this evening – where expectations are for 250k job additions in the month of July (down from 372k last month) and a flat unemployment rate at 3.6%.

World Indices	Close	Prior	%Δ
Local Markets			
All Ordinaries	7,207.5	7,202.9	0.1%
ASX 200	6,974.9	6,975.9	0.0%
ASX Emerging Companies	2,255.2	2,245.0	0.5%
	,	,	
US Markets			
Dow Jones	32,726.8	32,812.5	-0.3%
S&P500	4,151.9	4,155.2	-0.1%
Nasdaq	12,720.6	12,668.2	0.4%
Russell 2000	1,906.5	1,908.9	-0.1%
Agion & European Marketa			
Asian & European Markets	2 190 0	2 162 7	0.8%
Shanghai Composite	3,189.0	3,163.7	
Nikkei	27,932.2	27,741.9	0.7%
Hang Seng	20,174.0	19,767.1	2.1%
FTSE 100	7,448.1	7,445.7	0.0%
DAX 30	13,662.7	13,587.6	0.6%
CAC 40	6,513.4	6,472.1	0.6%
Economic Releases	Time	F'cast	Prior
AiO Conices Index	0.00		40.0
AiG Services Index	8:30		48.8
RBA SoMP	11:30	0.501	
US Non-Farm Payrolls	22:30	250k	372k
US Unemployment Rate	22:30	3.6%	3.6%
Key BW Names	Close	Prior	%Δ
Family Zone Cyber Security	0.405	0.370	9.5%
Selfwealth		0.370	9.3 <i>%</i> 5.4%
	0.195		
BetMakers Tech. Group	0.475	0.455	4.4%
BetMakers Tech. Group	0.475	0.455	4.4%
BetMakers Tech. Group Forbidden Foods Commodities	0.475 0.095 Close	0.455 0.093 Prior	4.4% 2.2% %∆
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude	0.475 0.095 Close 88.12	0.455 0.093 Prior 91.07	4.4% 2.2% %∆ -3.2%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold	0.475 0.095 Close 88.12 1,790.3	0.455 0.093 Prior 91.07 1,763.7	4.4% 2.2% %∆ -3.2% 1.5%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus)	0.475 0.095 Close 88.12 1,790.3 2,571.1	0.455 0.093 Prior 91.07 1,763.7 2,539.0	4.4% 2.2% %∆ -3.2% 1.5% 1.3%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01	4.4% 2.2% %▲ -3.2% 1.5% 1.3% 0.8%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25	4.4% 2.2% % ∆ -3.2% 1.5% 1.3% 0.8% -1.0%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01	4.4% 2.2% %▲ -3.2% 1.5% 1.3% 0.8%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25	4.4% 2.2% % ∆ -3.2% 1.5% 1.3% 0.8% -1.0%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior	4.4% 2.2% % ▲ -3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38	4.4% 2.2% % ▲ -3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲ -0.6%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947	4.4% 2.2% % ▲ -3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲ -0.6% 0.2%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963 0.5727	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947 0.5721	4.4% 2.2% % ▲ -3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲ -0.6% 0.2% 0.1%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963 0.5727 0.6797	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947 0.5721 0.6835	4.4% 2.2% % ▲ -3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲ -0.6% 0.2% 0.1% -0.6%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963 0.5727 0.6797 92.67	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947 0.5721 0.6835 93.05	4.4% 2.2% % ▲ -3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲ -0.6% 0.2% 0.1% -0.6% -0.6% -0.4%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/NZD	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963 0.5727 0.6797 92.67 1.1057	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947 0.5721 0.6835 93.05 1.1075	4.4% 2.2% % ▲ -3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲ -0.6% 0.2% 0.1% -0.6% -0.6% -0.4% -0.2%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963 0.5727 0.6797 92.67	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947 0.5721 0.6835 93.05	4.4% 2.2% • ▲ -3.2% 1.5% 1.3% 0.8% -1.0% -2.2% • ▲ • 0.6% 0.2% 0.1% -0.6% -0.6% -0.4% -0.2% 0.4%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/NZD	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963 0.5727 0.6797 92.67 1.1057	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947 0.5721 0.6835 93.05 1.1075	4.4% 2.2% % ▲ -3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲ -0.6% 0.2% 0.1% -0.6% -0.6% -0.4% -0.2%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN AUD/CAD Other Markets	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963 0.5727 0.6797 92.67 1.1057 0.8960 Close	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947 0.5721 0.6835 93.05 1.1075 0.8925 Prior	4.4% 2.2% • ▲ -3.2% 1.5% 1.3% 0.8% -1.0% -2.2% • ▲ • 0.6% 0.2% 0.1% -0.6% -0.6% -0.4% -0.2% 0.4%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN AUD/CAD Other Markets VIX Index	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963 0.5727 0.6797 92.67 1.1057 0.8960 Close 21.44	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947 0.5721 0.6835 93.05 1.1075 0.8925 Prior Prior 21.95	4.4% 2.2% 3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲ -0.6% 0.1% -0.6% -0.6% -0.4% -0.2% 0.4% % ▲ -2.3%
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN AUD/ZD AUD/CAD Other Markets VIX Index 2-Year Treasury Yield (%)	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963 0.5727 0.6797 92.67 1.1057 0.8960 Close 21.44 3.054	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947 0.5721 0.6835 93.05 1.1075 0.8925 Prior 21.95 3.066	4.4% 2.2% 3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲ -0.6% 0.1% -0.6% -0.4% -0.4% 0.4% 0.4% 0.4% 0.4% 0.4% -2.3% -1 bp
BetMakers Tech. Group Forbidden Foods Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN AUD/CAD Other Markets VIX Index	0.475 0.095 Close 88.12 1,790.3 2,571.1 20.18 47.75 23,975 Close 105.76 0.6963 0.5727 0.6797 92.67 1.1057 0.8960 Close 21.44	0.455 0.093 Prior 91.07 1,763.7 2,539.0 20.01 48.25 24,525 Prior 106.38 0.6947 0.5721 0.6835 93.05 1.1075 0.8925 Prior Prior 21.95	4.4% 2.2% 3.2% 1.5% 1.3% 0.8% -1.0% -2.2% % ▲ -0.6% 0.1% -0.6% -0.6% -0.4% -0.2% 0.4% % ▲ -2.3%

Disclosure: BW Equities advise that they and persons associated with them may have an interest in the above securities and that they may earn brokerage, commissions, fees and other benefits and advantages in connection with the making of a recommendation or a dealing by a client in these securities or by seeking to do business with companies covered in this report. Investors should consider investment risks and conflicts highlighted at the end of this report and not only consider this report in making an investment decision.