

19 October 2022

US stocks higher for 2nd consecutive session, NFLX +14% after-hours

- Global markets. It was another positive session for global equities overnight, with all US indicies finishing in the green. Despite hitting their highs at the open, all indices gained between 0.9%-1.2%, with the small cap Russell 2000 leading the charge. Elsewhere, European and Asian indices were also up, with the Shanghai Composite (-0.1%) the exception.
- Earnings news. In after-hours reporting, Netflix is trading up 14% after releasing better-than-expected subscriber growth, as it gained +2.4m subscribers in the quarter. In other company news, Apple shares were weak on news the company would be cutting IPhone 14 plus production, after having only released it 2 weeks ago. And finally, Lockheed Martin was up 9% as it too outperformed earnings expectations
- In other markets, it was a quiet day for commodities with WTI losing -3.1% as the Biden administration confirmed the release of another 10-15 million barrels from its SPR. Gold remained ~unchanged and silver added +0.4%. Finally, uranium was flat and tin lost -0.9%. In the currency market, the USD finished ~flat against a basket of currencies despite choppy intraday moves, and the AUD appreciated +0.3% against the USD. Finally, the VIX fell -2.8%, closing at 30.50.
- Yields. There were small moves in the fixed income sector overnight, as treasuries across the curve all moved within a few bps. The 2-Year lost 1bp and the 10-Year remained flat, rending the 2-10-Year yield curve ~unchaged at -43bps.
- Futures. Despite the gains on Wall Street, the ASX looks poised to slip at the open, given strong moves in US futures during yesterday's trade. At the time of writing, ASX futures are down -29 points or -0.4%.
- Economics. A big day for international economics awaits, with UK and canadian inflation figures being announced, along with China's National Congress (ongoing). There will also be three Fed speakers over the course of the day – Bullard, Kashkari and Evans.

| World Indices | Close | Prior | % ∆ |
|--|---|--|---|
| Local Markets | | | |
| All Ordinaries | 6,976.2 | 6,854.3 | 1.8% |
| ASX 200 | 6,779.2 | 6,664.4 | 1.7% |
| ASX Emerging Companies | 2,084.5 | 2,041.4 | 2.1% |
| Nox Emerging Companies | 2,004.0 | 2,041.4 | 2.170 |
| <u>US Markets</u> | | | |
| Dow Jones | 30,523.8 | 30,185.8 | 1.1% |
| S&P500 | 3,720.0 | 3,678.0 | 1.1% |
| Nasdaq | 10,772.4 | 10,675.8 | 0.9% |
| Russell 2000 | 1,756.0 | 1,735.8 | 1.2% |
| Asian & European Markets | | | |
| Shanghai Composite | 3,081.0 | 3,084.9 | -0.1% |
| Nikkei | 27,156.1 | 26,775.8 | 1.4% |
| Hang Seng | 16,914.6 | 16,612.9 | 1.8% |
| FTSE 100 | 6,936.7 | 6,920.2 | 0.2% |
| DAX 30 | 12,765.6 | 12,649.0 | 0.9% |
| CAC 40 | 6,067.0 | 6,040.7 | 0.4% |
| | 0,007.0 | 0,040.7 | 0.470 |
| Economic Releases | Time | F'cast | Prior |
| China's National Congress | All day | | |
| UK Inflation | 17:00 | 10.0% | 9.9% |
| UK Core Inflation | 17:00 | 6.4% | 6.3% |
| Canada Core Inflation | 23:30 | | 5.8% |
| 3 x Fed Speakers | Various | | |
| | Various | | |
| Key BW Names | Close | Prior | % ∆ |
| Hydralyte | 0.150 | 0.125 | 20.0% |
| BetMakers Tech. Group | 0.005 | 0.000 | |
| Beliviakers recti. Group | 0.365 | 0.320 | 14.1% |
| • | | | 14.1% 4.5% |
| Lotus Resources Jervois Mining | 0.365 0.230 0.570 | 0.320 0.220 0.565 | |
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| Lotus Resources Jervois Mining | 0.230 0.570 | 0.220 0.565 | 4.5% 0.9% |
| Lotus Resources Jervois Mining Commodities | 0.230 0.570 Close | 0.220 0.565 Prior | 4.5% 0.9% % Δ |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude | 0.230 0.570 Close 82.82 | 0.220 0.565 Prior 85.46 | 4.5% 0.9% % Δ -3.1% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold | 0.230 0.570 Close 82.82 1,651.4 | 0.220 0.565 Prior 85.46 1,650.8 | 4.5% 0.9% % Δ -3.1% 0.0% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver | 0.230 0.570 Close 82.82 1,651.4 2,616.7 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% % Δ -0.1% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close 112.01 0.6311 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 0.6294 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% % Δ -0.1% 0.3% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close 112.01 0.6311 0.5573 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 0.6294 0.5541 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% % Δ -0.1% 0.3% 0.6% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close 112.01 0.6311 0.5573 0.6400 94.15 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 0.6294 0.5541 0.6395 93.79 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% % Δ -0.1% 0.3% 0.6% 0.1% 0.4% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close 112.01 0.6311 0.5573 0.6400 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 0.6294 0.5541 0.6395 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% % Δ -0.1% 0.3% 0.6% 0.1% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/NZD AUD/CAD | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close 112.01 0.6311 0.5573 0.6400 94.15 1.1097 0.8671 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 0.6294 0.5541 0.6395 93.79 1.1166 0.8631 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% % Δ -0.1% 0.3% 0.6% 0.1% 0.4% -0.6% 0.5% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/NZD | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close 112.01 0.6311 0.5573 0.6400 94.15 1.1097 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 0.6294 0.5541 0.6395 93.79 1.1166 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% % Δ -0.1% 0.3% 0.6% 0.1% 0.4% -0.6% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN AUD/CAD Other Markets VIX Index | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close 112.01 0.6311 0.5573 0.6400 94.15 1.1097 0.8671 | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 0.6294 0.5541 0.6395 93.79 1.1166 0.8631 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% % Δ -0.1% 0.3% 0.6% 0.1% 0.4% -0.6% 0.5% % Δ -2.8% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/NZD AUD/CAD Other Markets | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close 112.01 0.6311 0.5573 0.6400 94.15 1.1097 0.8671 Close | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 0.6294 0.5541 0.6395 93.79 1.1166 0.8631 Prior | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.0% -0.9% % Δ -0.1% 0.3% 0.6% 0.1% 0.4% -0.6% 0.5% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN AUD/CAD Other Markets VIX Index | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close 112.01 0.6311 0.5573 0.6400 94.15 1.1097 0.8671 Close | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 0.6294 0.5541 0.6395 93.79 1.1166 0.8631 Prior 31.37 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% % Δ -0.1% 0.3% 0.6% 0.1% 0.4% -0.6% 0.5% % Δ -2.8% |
| Lotus Resources Jervois Mining Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Currency DXY Index AUD/USD AUD/GBP AUD/EUR AUD/YEN AUD/YEN AUD/YEN AUD/CAD Other Markets VIX Index 2-Year Treasury Yield (%) | 0.230 0.570 Close 82.82 1,651.4 2,616.7 18.73 50.75 19,750 Close 112.01 0.6311 0.5573 0.6400 94.15 1.1097 0.8671 Close | 0.220 0.565 Prior 85.46 1,650.8 2,622.7 18.66 50.75 19,925 Prior 112.08 0.6294 0.5541 0.6395 93.79 1.1166 0.8631 Prior 31.37 | 4.5% 0.9% % Δ -3.1% 0.0% -0.2% 0.4% 0.0% -0.9% % Δ -0.1% 0.3% 0.6% 0.1% 0.4% -0.6% 0.5% % Δ -2.8% -1 bp |

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