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4 January 2023

US markets slightly lower in 1st trading session of 2023, futures +0.8%

- Global markets. It was a mixed first session back for global equity markets overnight, with European indices all finishing comfortably higher (in a range of +0.4% - 1.4%) while US markets – after having traded higher in the pre-market – opened strongly and then briskly declined, for an intraday range on the S&P 500 of >2%. Ultimately, all indices closed slightly lower (bouncing off their intraday lows), with the Nasdaq (-0.8%) worst of the group – despite a sharp rally in bonds.
- Sector performance was likewise mixed to begin the year, with last year's standout – Energy – the day's worst performer by a distance, off 3.6% as the price of oil fell sharply. At the other end of the spectrum, there were 5 sectors which managed to close in the green – Communication Services (+1.4%) and Financials (+0.4%) led the charge.
- Yields lower. In fixed income markets, yields were lower across the curve – particularly at the long-end – with the US 10-year Treasury closing lower by 13bps at a level of 3.75%. The US 2-year was also lower (by 5bps), but less-so than the longer-end which saw the curve invert further, to -62bps from -55bps at the end of last year.
- In other markets, the USD ripped higher against a basket of other major currencies, +1.1% for the day, while the AUD fell to \$0.67 along with many major commodities including of course oil. Elsewhere, the VIX Index rose 6% on account of the day's equity market volatility and closed just shy of ~23.
- Futures higher. Despite the poor lead from Wall Street, it actually appears as if local stocks will open higher when trading commences this morning

 with ASX futures up 59 points, or ~0.8% at the time of writing.
- In economics, today's major news will including inflation data out of France, US ISM manufacturing PMIs and global PMIs from regions including the Eurozone, North and South America.

World Indices	Close	Prior	%Δ
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Local Markets	7 404 4	7 004 7	4.20/
All Ordinaries	7,131.1	7,221.7	-1.3%
ASX 200	6,946.2	7,038.7	-1.3%
ASX Emerging Companies	2,088.0	2,091.2	-0.2%
US Markets			
Dow Jones	33,136.4	33,147.3	0.0%
S&P500	3,824.1	3,839.5	-0.4%
Nasdaq	10,387.0		-0.8%
Russell 2000	1,750.7	1,761.2	-0.6%
Asian & European Markets			
Shanghai Composite	3,116.5	3,089.3	0.9%
Nikkei	26,094.5	26,093.7	0.0%
Hang Seng	20,145.3	19,781.4	1.8%
FTSE 100	7,554.1	7,451.7	1.4%
DAX 30	14,181.7	14,069.3	0.8%
CAC 40	6,623.9	6,594.6	0.4%
Economic Releases	Time	F'cast	Prior
France Inflation	18:45	6.4%	6.2%
ISM Manufacturing PMI	2:00	48.5	49.0
FOMC Minutes	6:00	40.0	40.0
Global PMIs	Various		
Key BW Names	Close	Prior	%Δ
Key BW Names Forbidden Foods	Close 0.028	Prior 0.027	% ∆ 3.7%
Forbidden Foods	0.028	0.027	3.7%
Forbidden Foods Family Zone Cyber Security Selfwealth	0.028 0.285 0.200	0.027 0.280 0.200	3.7% 1.8% 0.0%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities	0.028 0.285 0.200 Close	0.027 0.280 0.200 Prior	3.7% 1.8% 0.0% % Δ
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude	0.028 0.285 0.200 Close 77.12	0.027 0.280 0.200 Prior 80.26	3.7% 1.8% 0.0% % Δ -3.9%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold	0.028 0.285 0.200 Close 77.12 1,839.6	0.027 0.280 0.200 Prior 80.26 1,829.2	3.7% 1.8% 0.0% % Δ -3.9% 0.6%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus)	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6	3.7% 1.8% 0.0% % ∆ -3.9% 0.6% 1.6%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10	3.7% 1.8% 0.0% % ∆ -3.9% 0.6% 1.6% -0.4%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01 48.75	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10 47.75	3.7% 1.8% 0.0% % ∆ -3.9% 0.6% 1.6% -0.4% 2.1%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures)	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01 48.75 25,350	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10 47.75 24,900	3.7% 1.8% 0.0% % ∆ -3.9% 0.6% 1.6% -0.4% 2.1% 1.8%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01 48.75	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10 47.75	3.7% 1.8% 0.0% % ∆ -3.9% 0.6% 1.6% -0.4% 2.1%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures)	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01 48.75 25,350	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10 47.75 24,900	3.7% 1.8% 0.0% % ∆ -3.9% 0.6% 1.6% -0.4% 2.1% 1.8%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01 48.75 25,350 3.825	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10 47.75 24,900 3.774	3.7% 1.8% 0.0% % ∆ -3.9% 0.6% 1.6% -0.4% 2.1% 1.8% 1.4%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01 48.75 25,350 3.825 Close	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10 47.75 24,900 3.774 Prior	3.7% 1.8% 0.0% % Δ -3.9% 0.6% 1.6% -0.4% 2.1% 1.8% 1.4% % Δ
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets DXY Index	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01 48.75 25,350 3.825 Close 104.68	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10 47.75 24,900 3.774 Prior 103.52	3.7% 1.8% 0.0% % Δ -3.9% 0.6% 1.6% -0.4% 2.1% 1.8% 1.4% % Δ 1.1%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets DXY Index AUD/USD	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01 48.75 25,350 3.825 Close 104.68 0.6727	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10 47.75 24,900 3.774 Prior 103.52 0.6799	3.7% 1.8% 0.0% % ∆ -3.9% 0.6% 1.6% -0.4% 2.1% 1.8% 1.4% % ∆ 1.1% -1.0%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets DXY Index AUD/USD VIX Index	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01 48.75 25,350 3.825 Close 104.68 0.6727 22.90	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10 47.75 24,900 3.774 Prior 103.52 0.6799 21.67	3.7% 1.8% 0.0% % ▲ -3.9% 0.6% 1.6% -0.4% 2.1% 1.8% 1.4% % ▲ 1.1% -1.0% 5.7%
Forbidden Foods Family Zone Cyber Security Selfwealth Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets DXY Index AUD/USD VIX Index 2-Year Treasury Yield (%)	0.028 0.285 0.200 Close 77.12 1,839.6 2,734.4 24.01 48.75 25,350 3.825 Close 104.68 0.6727 22.90 4.374	0.027 0.280 0.200 Prior 80.26 1,829.2 2,690.6 24.10 47.75 24,900 3.774 Prior 103.52 0.6799 21.67 4.424	3.7% 1.8% 0.0% % ∆ -3.9% 0.6% 1.6% -0.4% 2.1% 1.8% 1.4% % ∆ 1.1% -1.0% 5.7% -5 bp

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