

14 August 2023

## Stock futures rise slightly on Monday morning after weak start to August

- **Global markets.** On Wall Street, the NYSE Fang + Index was down 1.2 per cent. The VIX lost more than 6 per cent, falling below 15. The Dow ended the week up 0.6 per cent. The S&P 500 ended the week down 0.3 per cent, with the Nasdaq 1.9 per cent lower. Nvidia's drop weighed on the semiconductor index, which was 2.3 per cent lower. It was the fourth straight decline and its eighth loss in nine sessions for the semis index. News Corp rose 4.6 per cent after the Rupert Murdoch-owned media conglomerate beat quarterly profit estimates. Volume on US exchanges was 10.19 billion shares, compared with the 10.93 billion average for the full session over the last 20 trading days.

Retail sales data from July is also due out on Tuesday night. The earnings reports are coming after a mixed batch of inflation reports last week, which show that price increased have eased from their post-pandemic peak but are still above the Federal Reserve's 2% target.

- **In earnings news.** With earnings reports due from Home Depot, Target and Walmart.
- **In other markets.** ASX futures down 26 points or 0.36% to 7255 over the weekend
  - In New York: BHP -0.6% Rio -0.5% Atlassian +0.1%
  - Stoxx 50 -1.4% FTSE -1.2% DAX -1% CAC -1.3%
  - Spot gold +0.1% to \$US1913.76/oz in New York
  - Brent crude +0.2% to \$US86.60 a barrel
  - Iron ore +1.8% to \$US102.50 a tonne
  - 10-year yield: US 4.15% Australia 4.11% Germany 2.62%

World Indices	Close	Prior	% Δ
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### Local Markets

All Ordinaries	7,554.2	7,568.5	-0.2%
ASX 200	7,340.1	7,357.4	-0.2%
ASX Emerging Companies	2,099.3	2,078.2	1.0%

### US Markets

Dow Jones	35,281.4	35,176.2	0.3%
S&P500	445.7	445.9	-0.1%
Nasdaq	15,028.1	15,128.8	-0.7%
Russell 2000	1,925.1	1,922.6	0.1%

### Asian & European Markets

Shanghai Composite	3,189.3	3,254.6	-2.0%
Nikkei	32,473.6	32,204.3	0.8%
Hang Seng	19,075.2	19,248.3	-0.9%
FTSE 100	7,618.6	7,524.2	1.3%
DAX 30	15,996.5	15,832.2	1.0%
CAC 40	7,433.6	7,340.2	1.3%

S&P500 Sectors	Close	Prior	% Δ
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Information Technology	2,945.0	2,971.2	-0.9%
Communication Services	224.9	226.0	-0.5%
Consumer Discretionary	1,338.5	1,342.3	-0.3%

Economic Releases	Time	F'cast	Prior
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Key BW Names	Close	Prior	% Δ
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Alderan Resources	0.008	0.008	0.0%
Elementos	0.150	0.135	11.1%
Frontier Energy	0.395	0.400	-1.3%

Commodities	Close	Prior	% Δ
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Oil - West Texas Crude	83.01	82.82	0.2%
Gold	1,913	1,912	0.1%
Gold (Aus)	2,945	2,935	0.3%
Silver	22.68	22.70	-0.1%
Uranium (Spot)	57.00	56.75	0.4%
Tin (Futures)	26,457	26,885	-1.6%
Copper	3.74	3.77	-0.8%

Other Markets	Close	Prior	% Δ
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SPI200 Futures	7,311.0	7,339.0	-0.4%
DXY Index	102.9	102.6	0.2%
AUD/USD	0.6493	0.6514	-0.3%
2-Year Treasury Yield (%)	4.899	4.844	5 bp
10-Year Treasury Yield (%)	4.158	4.109	5 bp
US 2-10-Year Spread	-0.741	-0.735	-1 bp
VIX Index	14.86	15.84	-6.2%

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