BW

21 August 2023

S&P500 futures are little changed Monday morning after another losing week

 Global markets. Investors are coming off a mixed session on Friday. The Dow Jones Industrial Average added 25.83 points, or 0.07% higher. Meanwhile, the S&P 500 edged down 0.01%, while the Nasdaq Composite fell 0.2%.

However, the major averages declined on a weekly basis in the midst of the summer doldrums on Wall Street. The Nasdaq Composite closed the week lower about 2.6%, down for a third straight week for the first time since December. Meanwhile, the Dow closed the week lower by 2.2%, its worst streak since March. And the S&P 500 dropped 2.1% and posted its third consecutive losing week, which hadn't happened since February.

 In earnings news. Palo Alto Networks jumped 11% in extended trading after reporting earnings results late Friday that topped analysts' estimates. As of Friday's close, the stock was down by 16% this month.

Another full week of results begins this morning with the following expected to report:

A2 Milk (A2M) | Adairs (ADH) | Altium (ALU) | Ampol (ALD) | Bluescope Steel (BSL) | Breville (BRG) | Charter Hall Group (CHC) | Chorus (CNU) | IAG Insurance (IAG) | McGrath (MEA) | McPherson's (MCP) | NIB Holdings (NHF) | oOH Media (OML) | Reliance Worldwide (RWC)

- In other markets. Investors digested rising bond yields and weakness out of China that put a damper on markets during a typically lackluster season. On Friday, however, bond yields eased somewhat from their recent highs.
- Futures ~flat. Futures indicate the S&P/ASX 200 will fall 0.3 per cent at the opening bell, extending the previous week's sell-off that was fuelled by concerns about China's worsening economic outlook.

World Indices	Close	Prior	%Δ
Local Markets			
Local Markets	7 200 0	7 444 0	0.00/
All Ordinaries	7,366.0	7,411.8	-0.6%
ASX 200	7,148.1	7,195.2	-0.7%
ASX Emerging Companies	2,044.8	2,058.7	-0.7%
US Markets			
Dow Jones	34,500.6	34,765.8	-0.8%
S&P500	4,369.7	4,404.3	-0.8%
Nasdaq	14,694.8	14,876.5	-1.2%
Russell 2000	1,859.4	1,871.5	-0.6%
Asian & European Markets			
Shanghai Composite	314.0	3,176.2	-90.1%
Nikkei	31,450.7	31,766.8	-1.0%
Hang Seng	17,950.9	18,329.3	-2.1%
FTSE 100	7,262.4	7,356.9	-1.3%
DAX 30	15,574.3	15,789.4	-1.4%
CAC 40	7,164.1	7,260.3	-1.3%
S&P500 Sectors	Close	Prior	%Δ
Information Technology	2,920.7	2,945.9	-0.9%
Communication Services	218.7	222.2	-1.6%
Consumer Discretionary	1,283.7	1,308.6	-1.9%
Economic Releases	Time	F'cast	Prior
US - Fed Barkin Speech	21:30		
			0/ 4
Key BW Names	Close	Prior	%Δ
Key BW Names			
Lotus Resources	0.215	0.215	0.0%
Lotus Resources Elementos	0.215 0.140	0.215 0.150	0.0% -6.7%
Lotus Resources	0.215	0.215	0.0%
Lotus Resources Elementos	0.215 0.140	0.215 0.150	0.0% -6.7%
Lotus Resources Elementos Frontier Energy Commodities	0.215 0.140 0.380 Close	0.215 0.150 0.375 Prior	0.0% -6.7% 1.3% %∆
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude	0.215 0.140 0.380 Close 81.36	0.215 0.150 0.375 Prior 79.24	0.0% -6.7% 1.3% %∆ 2.7%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold	0.215 0.140 0.380 Close 81.36 1,888	0.215 0.150 0.375 Prior 79.24 1,891	0.0% -6.7% 1.3% %∆ 2.7% -0.2%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus)	0.215 0.140 0.380 Close 81.36 1,888 2,943	0.215 0.150 0.375 Prior 79.24 1,891 2,945	0.0% -6.7% 1.3% %∆ 2.7% -0.2% -0.1%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	0.215 0.140 0.380 Close 81.36 1,888	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41	0.0% -6.7% 1.3% %∆ 2.7% -0.2% -0.1% 1.5%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.215 0.140 0.380 Close 81.36 1,888 2,943 22.75 58.75	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41 57.35	0.0% -6.7% 1.3% %∆ 2.7% -0.2% -0.1% 1.5% 2.4%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures)	0.215 0.140 0.380 Close 81.36 1,888 2,943 22.75 58.75 25,260	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41 57.35 25,186	0.0% -6.7% 1.3% %∆ 2.7% -0.2% -0.1% 1.5% 2.4% 0.3%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper	0.215 0.140 0.380 Close 81.36 1,888 2,943 22.75 58.75 25,260 3.75	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41 57.35 25,186 3.67	0.0% -6.7% 1.3% %∆ 2.7% -0.2% -0.1% 1.5% 2.4% 0.3% 2.2%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures)	0.215 0.140 0.380 Close 81.36 1,888 2,943 22.75 58.75 25,260	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41 57.35 25,186	0.0% -6.7% 1.3% %∆ 2.7% -0.2% -0.1% 1.5% 2.4% 0.3%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper	0.215 0.140 0.380 Close 81.36 1,888 2,943 22.75 58.75 25,260 3.75	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41 57.35 25,186 3.67	0.0% -6.7% 1.3% %∆ 2.7% -0.2% -0.1% 1.5% 2.4% 0.3% 2.2%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets	0.215 0.140 0.380 Close 81.36 1,888 2,943 22.75 58.75 25,260 3.75 Close	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41 57.35 25,186 3.67 Prior	0.0% -6.7% 1.3% %∆ 2.7% -0.2% -0.1% 1.5% 2.4% 0.3% 2.2% %∆
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets SPI200 Futures	0.215 0.140 0.380 Close 81.36 1,888 2,943 22.75 58.75 25,260 3.75 Close 7,124.8	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41 57.35 25,186 3.67 Prior 7,170.0	0.0% -6.7% 1.3% % ▲ 2.7% -0.2% -0.1% 1.5% 2.4% 0.3% 2.2% % ▲ -0.6%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD	0.215 0.140 0.380 Close 81.36 1,888 2,943 22.75 58.75 25,260 3.75 Close 7,124.8 103.4	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41 57.35 25,186 3.67 Prior 7,170.0 103.4	0.0% -6.7% 1.3% % ▲ 2.7% -0.2% -0.1% 1.5% 2.4% 0.3% 2.2% % ▲ -0.6% 0.0%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%)	0.215 0.140 0.380 Close 81.36 1,888 2,943 22.75 58.75 25,260 3.75 Close 7,124.8 103.4 0.6401	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41 57.35 25,186 3.67 Prior 7,170.0 103.4 0.6423	0.0% -6.7% 1.3% % ▲ 2.7% -0.2% -0.1% 1.5% 2.4% 0.3% 2.2% % ▲ -0.6% 0.0% -0.3% -4 bp
Lotus Resources Elementos Frontier Energy Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets SPI200 Futures DXY Index	0.215 0.140 0.380 Close 81.36 1,888 2,943 22.75 58.75 25,260 3.75 Close 7,124.8 103.4 0.6401 4.933	0.215 0.150 0.375 Prior 79.24 1,891 2,945 22.41 57.35 25,186 3.67 Prior 7,170.0 103.4 0.6423 4.969	0.0% -6.7% 1.3% % ▲ 2.7% -0.2% -0.1% 1.5% 2.4% 0.3% 2.2% % ▲ -0.6% 0.0% -0.3%

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