BW

## 8 August 2023

## Dow jumps more than 400pts, S&P500 and Nasdaq snap 4 day losing streak

- Global markets. The Dow Jones Industrial Average rose Monday as investors kicked off a week with more corporate earnings and key inflation readings. The blue-chip average added 407.51 points, or 1.16%, to close at 35,473.13. It was the best day since June 15 for the Dow. The 30-stock index was helped by Amgen's nearly 4% rally. The S&P 500 advanced 0.9% to close at 4,518.44. The Nasdaq Composite rose just 0.61% to 13,994.40, with gains restricted by a nearly 1% slide in Tesla following news of CFO Zach Kirkhorn stepping down.
- In earnings news. Monday kicked off the latest leg of what has broadly been considered a stronger corporate earnings season than anticipated. Of the 85% of companies in the S&P 500 that have posted their quarterly results, about four-fifths have exceeded Wall Street forecasts, according to FactSet.
- In other markets, the USD closed flat against a basket of currencies (0.07%), along with 2-year yield closing flat 0.04%, 10-year +1.36%). Commodities were mixed, but mostly higher, with oil -0.17% to hold US\$82/bbl, both gold and silver were lower -0.32% and -2.09%, uranium was flat, copper was ~flat and tin flat. Finally, the VIX Index fell -7.72% on account of the day's equity market strength.
- Futures. Australian shares are set to open higher, bolstered by gains in New York. Twenty-seven of the Dow's 30 components rose, paced by Amgen, Boeing and J&J.

World Indices	Close	Prior	%Δ
Local Markets			
All Ordinaries	7,535.9	7,519.9	0.2%
ASX 200	7,325.3	7,309.2	0.2%
ASX Emerging Companies	2,133.8	2,112.1	1.0%
	2,155.0	2,112.1	1.076
US Markets			
Dow Jones	35,065.6	35,473.1	-1.1%
S&P500	4,478.0	4,518.4	-0.9%
Nasdaq	15,274.9	450.7	3289.1%
Russell 2000	1,957.5	1,958.9	-0.1%
<u>Asian &amp; European Markets</u>			
Shanghai Composite	3,288.1	3,268.8	0.6%
Nikkei	32,192.7	32,254.5	-0.2%
Hang Seng	19,539.5	19,537.9	0.0%
FTSE 100	7,564.4	7,554.5	0.1%
DAX 30	15,951.9	15,950.8	0.0%
CAC 40	7,315.1	7,319.8	-0.1%
S&P500 Sectors	Close	Prior	%Δ
Information Technology	3,032.0	3,040.1	-0.3%
Communication Services	224.1	228.4	-1.8%
Consumer Discretionary	1,351.9	1,366.8	-1.1%
	1,001.0	1,000.0	1.170
Economic Releases	Time	F'cast	Prior
AUS - Westpac Consumer Confidence	10:30		
USA - Fed Harker Speech	22:15		
		Drier	0/ A
USA - Fed Harker Speech Key BW Names	22:15 Close	Prior	%Δ
		<b>Prior</b> 0.008	<b>%∆</b> 0.0%
Key BW Names	Close		
Key BW Names	<b>Close</b> 0.008	0.008	0.0%
Key BW Names Alderan Resources Elementos Frontier Energy	Close 0.008 0.145 0.390	0.008 0.140	0.0% 3.6% 1.3%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities	Close 0.008 0.145 0.390 Close	0.008 0.140 0.385 <b>Prior</b>	0.0% 3.6% 1.3% <b>%∆</b>
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude	Close 0.008 0.145 0.390 Close 82.45	0.008 0.140 0.385 <b>Prior</b> 81.68	0.0% 3.6% 1.3% <b>%∆</b> 0.9%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold	Close 0.008 0.145 0.390 Close 82.45 1,936	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933	0.0% 3.6% 1.3% <b>%∆</b> 0.9% 0.2%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus)	Close 0.008 0.145 0.390 Close 82.45 1,936 2,945	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952	0.0% 3.6% 1.3% <b>%∆</b> 0.9% 0.2% -0.2%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	Close 0.008 0.145 0.390 Close 82.45 1,936 2,945 23.13	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57	0.0% 3.6% 1.3% <b>%∆</b> 0.9% 0.2% -0.2% -1.9%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	Close 0.008 0.145 0.390 Close 82.45 1,936 2,945 23.13 56.25	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57 56.15	0.0% 3.6% 1.3% <b>%∆</b> 0.9% 0.2% -0.2% -1.9% 0.2%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures)	Close 0.008 0.145 0.390 Close 82.45 1,936 2,945 23.13 56.25 27,700	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57 56.15 28,023	0.0% 3.6% 1.3% <b>%∆</b> 0.9% 0.2% -0.2% -1.9% 0.2% -1.2%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures)	Close 0.008 0.145 0.390 Close 82.45 1,936 2,945 23.13 56.25	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57 56.15	0.0% 3.6% 1.3% <b>%∆</b> 0.9% 0.2% -0.2% -1.9% 0.2%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper	Close 0.008 0.145 0.390 Close 82.45 1,936 2,945 23.13 56.25 27,700	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57 56.15 28,023	0.0% 3.6% 1.3% <b>%∆</b> 0.9% 0.2% -0.2% -1.9% 0.2% -1.2%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets	Close 0.008 0.145 0.390 Close 82.45 1,936 2,945 23.13 56.25 27,700 3.83 Close	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57 56.15 28,023 3.83 <b>Prior</b>	0.0% 3.6% 1.3% <b>% ∆</b> 0.9% 0.2% -0.2% -1.9% 0.2% -1.2% 0.0% <b>% ∆</b>
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets SPI200 Futures	Close 0.008 0.145 0.390 Close 2.945 23.13 56.25 27,700 3.83 Close 7,331.0	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57 56.15 28,023 3.83 <b>Prior</b> 7,295.0	0.0% 3.6% 1.3% <b>%∆</b> 0.9% 0.2% -1.9% 0.2% -1.2% 0.0% <b>%∆</b> 0.5%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets SPI200 Futures DXY Index	Close 0.008 0.145 0.390 Close 2.945 23.13 56.25 27,700 3.83 Close 7,331.0 102.0	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57 56.15 28,023 3.83 <b>Prior</b> 7,295.0 102.5	0.0% 3.6% 1.3% <b>% ∆</b> 0.9% 0.2% -1.9% 0.2% -1.2% 0.0% <b>% ∆</b> 0.5% -0.5%
Key BW Names Alderan Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD	Close 0.008 0.145 0.390 Close 82.45 1,936 2,945 23.13 56.25 27,700 3.83 Close 7,331.0 102.0 0.6573	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57 56.15 28,023 3.83 <b>Prior</b> 7,295.0 102.5 0.6552	0.0% 3.6% 1.3% <b>% ∆</b> 0.9% 0.2% -1.9% 0.2% -1.2% 0.0% <b>% ∆</b> 0.5% -0.5% 0.3%
Key BW Names         Alderan Resources         Elementos         Frontier Energy         Commodities         Oil - West Texas Crude         Gold         Gold (Aus)         Silver         Uranium (Spot)         Tin (Futures)         Copper         Other Markets         SPI200 Futures         DXY Index         AUD/USD         2-Year Treasury Yield (%)	Close 0.008 0.145 0.390 Close 82.45 1,936 2,945 23.13 56.25 27,700 3.83 Close 7,331.0 102.0 0.6573 4.768	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57 56.15 28,023 3.83 <b>Prior</b> 7,295.0 102.5 0.6552 4.885	0.0% 3.6% 1.3% <b>% ∆</b> 0.9% 0.2% -1.9% 0.2% -1.2% 0.0% <b>% ∆</b> 0.5% -0.5% 0.3% -12 bp
Key BW Names Alderan Resources Elementos	Close 0.008 0.145 0.390 Close 82.45 1,936 2,945 23.13 56.25 27,700 3.83 Close 7,331.0 102.0 0.6573	0.008 0.140 0.385 <b>Prior</b> 81.68 1,933 2,952 23.57 56.15 28,023 3.83 <b>Prior</b> 7,295.0 102.5 0.6552	0.0% 3.6% 1.3% <b>% ∆</b> 0.9% 0.2% -1.9% 0.2% -1.2% 0.0% <b>% ∆</b> 0.5% -0.5% 0.3%

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