

25 October 2023

ASX to rise, Wall Street lifted by data and earnings

- **Global markets.** Stocks rose Tuesday as investors focused on a fresh slate of earnings reports, and traders monitored the latest moves in Treasury yields.

The Dow Jones Industrial Average gained 204.97 points, or 0.62% to close at 33,141.38. The S&P 500 added 0.73% to finish the session at 4,247.68, and the Nasdaq Composite climbed 0.93% to 13,139.87.

Coca-Cola reported earnings and revenue that topped estimates, sending the stock up 2.9%. Spotify, meanwhile, popped 10% after the audio streaming giant posted third-quarter results that beat expectations.

General Motors shares ticked down 2.3% after the company pulled its full-year outlook amid rising costs due to the United Auto Workers union strikes. The automaker did post better-than-expected third-quarter results.

- **In stocks and economic news.** Local: Third-quarter CPI at 11.30am.

Overseas data: German business climate survey October; US new home sales September.

Woolworths is expected to provide a first-quarter trading update.

Sales and earnings results also are scheduled for Champion Iron, Mirvac and PointsBet. Production results are issued by Ampol, Beach Energy and Mineral Resources.

AGMs on are the schedule for Codan, Corporate Travel Management, Dexus, Helloworld Travel, Liberty Financial, National Storage REIT, St Barbara, Super Retail Group and Tabcorp.

- **In other markets.** US bond yields eased with the US 10-year note 3 basis points lower to 4.82 per cent at 4.59pm.
- **Futures.** ASX futures up 24 points or 0.4% to 6890 near 7am AEDT

World Indices	Close	Prior	% Δ
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Local Markets

All Ordinaries	7,045.6	7,030.0	0.2%
ASX 200	6,856.9	6,844.1	0.2%
ASX Emerging Companies	1,854.0	1,851.9	0.1%

US Markets

Dow Jones	33,141.4	32,936.4	0.6%
S&P500	4,247.7	4,217.0	0.7%
Nasdaq	14,745.9	14,604.8	1.0%
Russell 2000	1,665.9	1,680.8	-0.9%

Asian & European Markets

Shanghai Composite	2,962.2	2,939.3	0.8%
Nikkei	31,062.3	30,999.5	0.2%
Hang Seng	16,991.5	17,172.1	-1.1%
FTSE 100	7,389.7	7,374.8	0.2%
DAX 30	14,880.0	14,800.7	0.5%
CAC 40	6,893.7	6,850.5	0.6%

S&P500 Sectors	Close	Prior	% Δ
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Information Technology	2,934.8	2,914.2	0.7%
Communication Services	232.1	228.9	1.4%
Consumer Discretionary	1,211.4	1,199.0	1.0%

Economic Releases	Time	F'cast	Prior
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AU - Inflation rate YoY	11:30	5.3%	6.0%
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Key BW Names	Close	Prior	% Δ
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Lotus Resources	0.225	0.215	4.7%
Elementos	0.130	0.125	4.0%
Frontier Energy	0.335	0.340	-1.5%

Commodities	Close	Prior	% Δ
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Oil - West Texas Crude	83.77	86.08	-2.7%
Gold	1,970	1,973	-0.2%
Gold (Aus)	3,102	3,114	-0.4%
Silver	22.90	22.96	-0.3%
Uranium (Spot)	74.38	73.50	1.2%
Tin (Futures)	24,890	24,985	-0.4%
Copper	3.65	3.60	1.4%

Other Markets	Close	Prior	% Δ
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SPI200 Futures	6,877.0	6,825.0	0.8%
DXY Index	105.6	106.2	-0.5%
AUD/USD	0.6353	0.6336	0.3%
2-Year Treasury Yield (%)	5.108	5.047	6 bp
10-Year Treasury Yield (%)	4.819	4.848	-3 bp
US 2-10-Year Spread	-0.289	-0.199	-9 bp
VIX Index	18.96	20.36	-6.9%