BW

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S&P 500 closes little changed as traders gear up for payrolls; ASX to rise

 Global markets. The S&P 500 ended Thursday marginally lower, retreating from a record, while traders awaited a key U.S. economic report.

The broad market index ticked down 0.02% to close at 5,352.96 after hitting an all-time intraday high earlier in the day. The Nasdaq Composite inched lower by 0.09% to 17,173.12. The Dow Jones Industrial Average rose 78.84 points, or 0.20%, to finish the session at 38,886.17.

Lululemon jumped 4.8% as the sportswear manufacturer beat expectations in its fiscal first quarter. Five Below sank 10.6% on lackluster results and guidance. Chipmaker Nvidia slipped about 1.2% lower and cooled from record highs seen earlier in the week.

Wall Street is looking ahead to Friday's nonfarm payrolls report for May, with investors on the hunt for signs of a weakening labor market, which could support rate cuts from the Federal Reserve. Economists polled by Dow Jones expect a jobs gain of 190,000.

The report also comes after the European Central Bank cut rates for the first time since 2019 on Thursday, raising the pressure on the Federal Reserve to potentially lighten its policy that many see as too restrictive. The Fed next decides on rates next week and is likely to keep rates the same, though bets that they will cut in September are rising.

Stocks are coming off a winning session. The S&P 500 jumped 1.2% to close at a record, while the Nasdaq also hit an all-time high.

 In economic news. Local: Housing finance and goods trade balance for April at 11.30am

Overseas data: NZ first-quarter building work at 8.45am; Eurozone April retail sales at 7pm; ECB policy decision at 10.15pm; US April trade balance at 10.30pm

- In other markets. Iron ore, gold and oil climbed, alongside the US listed share prices of BHP and Rio Tinto. Nvidia was 1.1 per cent lower and Apple slipped 0.7 per cent. Both finished the day with a market cap of \$US2.98 trillion.
- Futures. ASX futures up 18 points or 0.2% to 7852 near 7am AEST. The ASX is closed for the King's Birthday holiday on Monday.

World Indices	Close	Prior	%Δ
Local Markets			
All Ordinaries	8,074.3	8,022.2	0.6%
ASX 200	7,821.8	7,769.0	0.7%
ASX Emerging Companies	2,153.2	2,152.3	0.0%
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US Markets	~~~~~	~~~~~	0.00/
Dow Jones		38,807.3	0.2%
S&P500	5,353.0	5,354.0	0.0%
Nasdaq	19,021.2		-0.1%
Russell 2000	2,049.4	2,063.9	-0.7%
Asian & European Markets			
Shanghai Composite	3,048.8	3,065.4	-0.5%
Nikkei	38,703.4	39,042.0	-0.9%
Hang Seng	18,652.7	18,425.0	1.2%
FTSE 100	8,285.4	8,247.0	0.5%
DAX 30	18,652.7	18,576.0	0.4%
CAC 40	8,040.1	8,006.6	0.4%
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S&P500 Sectors	Close	Prior	%Δ
Information Technology	4,116.2	4,135.6	-0.5%
Communication Services	303.8	303.2	0.2%
Consumer Discretionary	1,451.5	1,437.5	1.0%
Economic Releases	Time	F'cast	Prior
AUS - Household Spending YoY	9:30	0.60%	-1.2%
ECB - GDP Growth Rate YoY	19:00	0.40%	0.1%
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USA - Non Farm Payrolls Key BW Names	22:30	Prior	%Δ
	0.000		<i>~</i>
Lotus Resources	0.415	0.410	1.2%
Elementos	0.120	0.135	-11.1%
Frontier Energy	aa		/
render Energy	0.470	0.470	0.0%
	0.470 Close	0.470 Prior	0.0% %∆
Commodities	Close	Prior	%Δ
Commodities Oil - West Texas Crude	Close 75.66	Prior 74.40	%∆ 1.7%
Commodities Oil - West Texas Crude Gold	Close 75.66 2,377	Prior 74.40 2,357	<mark>%Δ</mark> 1.7% 0.8%
Commodities Oil - West Texas Crude Gold Gold (Aus)	Close 75.66 2,377 3,565	Prior 74.40 2,357 3,544	%∆ 1.7% 0.8% 0.6%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	Close 75.66 2,377 3,565 31.34	Prior 74.40 2,357 3,544 30.06	% ∆ 1.7% 0.8% 0.6% 4.3%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	Close 75.66 2,377 3,565 31.34 89.00	Prior 74.40 2,357 3,544 30.06 89.00	%∆ 1.7% 0.8% 0.6% 4.3% 0.0%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF	Close 75.66 2,377 3,565 31.34 89.00 31.25	Prior 74.40 2,357 3,544 30.06 89.00 30.55	% ∆ 1.7% 0.8% 0.6% 4.3% 0.0% 2.3%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91	% ▲ 1.7% 0.8% 0.6% 4.3% 0.0% 2.3% 2.2%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10 19.43	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91 19.24	%∆ 1.7% 0.8% 0.6% 4.3% 0.0% 2.3% 2.2% 1.0%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures)	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10 19.43 31,321	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91 19.24 31,932	%∆ 1.7% 0.8% 0.6% 4.3% 0.0% 2.3% 2.2% 1.0% -1.9%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures)	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10 19.43	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91 19.24	%∆ 1.7% 0.8% 0.6% 4.3% 0.0% 2.3% 2.2% 1.0%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10 19.43 31,321	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91 19.24 31,932	%∆ 1.7% 0.8% 0.6% 4.3% 0.0% 2.3% 2.2% 1.0% -1.9%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10 19.43 31,321 4.66	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91 19.24 31,932 4.61	% ▲ 1.7% 0.8% 0.6% 4.3% 0.0% 2.2% 1.0% 1.9% 1.1%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10 19.43 31,321 4.66 Close	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91 19.24 31,932 4.61 Prior	% Δ 1.7% 0.8% 0.6% 4.3% 0.0% 2.3% 1.0% 1.0% 1.1% % Δ
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10 19.43 31,321 4.66 Close 7,852.0	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91 19.24 31,932 4.61 Prior 7,825.0	% Δ 1.7% 0.8% 0.6% 4.3% 0.0% 2.3% 2.2% 1.0% -1.9% 1.1% % Δ 0.3%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10 19.43 31,321 4.66 Close 7,852.0 104.3	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91 19.24 31,932 4.61 Prior 7,825.0 104.1	% Δ 1.7% 0.8% 0.6% 2.3% 2.2% 1.0% -1.9% 1.1% % Δ 0.3% 0.1% 0.2%
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%)	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10 19.43 31,321 4.66 Close 7,852.0 104.3 0.6668 4.726	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91 19.24 31,932 4.61 Prior 7,825.0 104.1 0.6651 4.724	% Δ 1.7% 0.8% 0.6% 2.3% 2.2% 1.0% -1.9% 1.1% % Δ 0.3% 0.1% 0.2% 0 bp
Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD	Close 75.66 2,377 3,565 31.34 89.00 31.25 54.10 19.43 31,321 4.66 Close 7,852.0 104.3 0.6668	Prior 74.40 2,357 3,544 30.06 89.00 30.55 52.91 19.24 31,932 4.61 Prior 7,825.0 104.1 0.6651	% Δ 1.7% 0.8% 0.6% 2.3% 2.2% 1.0% -1.9% 1.1% % Δ 0.3% 0.1% 0.2%

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