BW

## 22 August 2024

## Wall Street higher as Fed minutes lift investors' hopes for cut; ASX to rise

 Global markets. The S&P 500 advanced Wednesday after a summary of the Federal Reserve's policy meeting last month reinforced hope for lower rates in the near future.

The broad index added 0.42% to 5,620.85, marking its ninth winning session of the last 10. Wednesday's advance propelled the benchmark within 1% of its all-time record close. Four of the 11 sectors that comprise the S&P 500 notched 52-week highs during the session.

The Nasdaq Composite climbed 0.57% to 17,918.99, also clinching its ninth positive day of 10. The Dow Jones Industrial Average ticked up by 55.52 points, or 0.14%, to finish at 40,890.49 for its sixth winning day of the last seven.

The Russell 2000 outperformed, with the small capfocused index climbing more than 1%.

Those moves came as Fed officials said a decrease to the borrowing cost during the September policy meeting was increasingly likely, according to minutes from the July gathering released Wednesday afternoon. The majority of participants indicated that loosening monetary policy would be appropriate if data continued to come in as expected.

Wall Street now anxiously awaits commentary from central bank leader Jerome Powell. The Fed chair is expected to deliver remarks Friday at the Jackson Hole Economic Symposium, where he could provide further clues into the Fed's next rate decision at its September gathering.

- In reporting news. Companies set to report on Thursday: Super Retail Group (SUL) | Eagers Automotive (APE) | ARN Media (A1N) | Auckland International Airport (AIA) | Insignia Financial (IFL) | IPH (IPH) | Megaport (MP1) | Medibank (MPL) | Monash IVF (MVF) | Northern Star Resources (NST) | QUBE (QUB) | Stockland (SGP) | Sonic Healthcare (SHL) | Reject Shop (TRS) Whitehaven Coal (WHC) | Growthpoint Properties (GOZ)
- In other markets. Gold hovered near its record high, oil fell, iron ore bounced, and bitcoin edged above \$US61,000 before easing.
- Futures. ASX futures were up 28 points, or 0.4 per cent to 7993 near 7am AEST

World Indices	Close	Prior	%Δ
Logol Marketa			
Local Markets All Ordinaries	0 224 0	0 207 G	0.20/
ASX 200	8,234.0 8,010.5	8,207.6 7,997.7	0.3% 0.2%
ASX 200 ASX Emerging Companies	2,130.1		
ASX Emerging Companies	2,130.1	2,093.1	1.8%
US Markets			
Dow Jones	40,890.5		0.1%
S&P500	5,620.8	5,597.1	0.4%
Nasdaq	19,824.8	19,719.8	0.5%
Russell 2000	2,170.6	2,142.2	1.3%
Asian & European Markets			
Shanghai Composite	2,856.6	2,866.7	-0.4%
Nikkei	37,951.7	38,062.9	-0.3%
Hang Seng	17,391.0	17,511.1	-0.7%
FTSE 100	8,283.4	8,273.3	0.1%
DAX 30	18,449.0	18,350.0	0.5%
CAC 40	7,524.7	7,485.7	0.5%
S&P500 Sectors	Close	Prior	%Δ
Information Technology	4,385.3	4,365.1	0.5%
Communication Services	304.4	303.9	0.2%
Consumer Discretionary	1,506.6	1,489.1	1.2%
	1,000.0	1,403.1	1.270
Economic Releases	Time	F'cast	Prior
USA - Jackson Hole	10:00		
ECB - Monetary Policy Meeting	21:30		
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UGA - JUDIESS GIAITIS	22:30		
USA - Jobless Claims Key BW Names	22:30	Prior	%Δ
Key BW Names	Close		
Key BW Names Lotus Resources	<b>Close</b> 0.235	0.235	0.0%
Key BW Names Lotus Resources Elementos	0.235 0.088	0.235 0.088	0.0% 0.0%
Key BW Names Lotus Resources	<b>Close</b> 0.235	0.235	0.0%
Key BW Names Lotus Resources Elementos	0.235 0.088	0.235 0.088	0.0% 0.0%
Key BW Names Lotus Resources Elementos Frontier Energy	0.235 0.088 0.480	0.235 0.088 0.495	0.0% 0.0% -3.0%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities	Close 0.235 0.088 0.480 Close	0.235 0.088 0.495 <b>Prior</b>	0.0% 0.0% -3.0% <b>%∆</b>
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude	Close 0.235 0.088 0.480 Close 71.88	0.235 0.088 0.495 <b>Prior</b> 73.13	0.0% 0.0% -3.0% <b>%∆</b> -1.7%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold	Close 0.235 0.088 0.480 Close 71.88 2,550	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552	0.0% 0.0% -3.0% <b>%∆</b> -1.7% -0.1%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus)	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727	0.0% 0.0% -3.0% <b>%∆</b> -1.7% -0.1% -0.1%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46	0.0% 0.0% -3.0% <b>%∆</b> -1.7% -0.1% -0.1% 0.5%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00	0.0% 0.0% -3.0% <b>% ∆</b> -1.7% -0.1% -0.1% 0.5% 0.0%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64	0.0% 0.0% -3.0% <b>% ∆</b> -1.7% -0.1% -0.1% 0.5% 0.0% 0.4%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73 41.12	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64 41.02	0.0% 0.0% -3.0% <b>% ∆</b> -1.7% -0.1% -0.1% 0.5% 0.0% 0.4% 0.2%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73 41.12 17.33	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64 41.02 17.08	0.0% 0.0% -3.0% <b>% △</b> -1.7% -0.1% -0.1% 0.5% 0.0% 0.4% 0.2% 1.5%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures)	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73 41.12 17.33 32,276	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64 41.02 17.08 32,575	0.0% 0.0% -3.0% <b>% △</b> -1.7% -0.1% -0.1% 0.5% 0.0% 0.4% 0.2% 1.5% -0.9%
Key BW Names         Lotus Resources         Elementos         Frontier Energy         Commodities         Oil - West Texas Crude         Gold         Gold (Aus)         Silver         Uranium (Spot)         Global X Uranium ETF         Sprott Uranium Miners ETF         Sprott Physical Uranium Trust         Tin (Futures)         Copper         Other Markets	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73 41.12 17.33 32,276 4.20 Close	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64 41.02 17.08 32,575 4.15 <b>Prior</b>	0.0% 0.0% -3.0% <b>% ∆</b> -1.7% -0.1% -0.1% 0.5% 0.0% 0.4% 0.2% 1.5% -0.9% 1.2% <b>% ∆</b>
Key BW Names         Lotus Resources         Elementos         Frontier Energy         Commodities         Oil - West Texas Crude         Gold         Gold (Aus)         Silver         Uranium (Spot)         Global X Uranium ETF         Sprott Uranium Miners ETF         Sprott Physical Uranium Trust         Tin (Futures)         Copper         Other Markets         SPI200 Futures	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73 41.12 17.33 32,276 4.20 Close 7,993.00	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64 41.02 17.08 32,575 4.15 <b>Prior</b> 7,897.00	0.0% 0.0% -3.0% • ▲ -1.7% -0.1% -0.1% 0.5% 0.0% 0.4% 0.2% 1.5% -0.9% 1.2% <b>% ▲</b> 1.2%
Key BW Names         Lotus Resources         Elementos         Frontier Energy         Commodities         Oil - West Texas Crude         Gold         Gold (Aus)         Silver         Uranium (Spot)         Global X Uranium ETF         Sprott Uranium Miners ETF         Sprott Physical Uranium Trust         Tin (Futures)         Copper         Other Markets         SPI200 Futures         DXY Index	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73 41.12 17.33 32,276 4.20 Close 7,993.00 101.4	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64 41.02 17.08 32,575 4.15 <b>Prior</b> 7,897.00 101.9	0.0% 0.0% -3.0% % ▲ -1.7% -0.1% -0.1% 0.5% 0.0% 0.4% 0.2% 1.5% -0.9% 1.2% % ▲ 1.2% -0.5%
Key BW Names         Lotus Resources         Elementos         Frontier Energy         Commodities         Oil - West Texas Crude         Gold         Gold (Aus)         Silver         Uranium (Spot)         Global X Uranium ETF         Sprott Uranium Miners ETF         Sprott Physical Uranium Trust         Tin (Futures)         Copper         Other Markets         SPI200 Futures         DXY Index         AUD/USD	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73 41.12 17.33 32,276 4.20 Close 7,993.00 101.4 0.6752	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64 41.02 17.08 32,575 4.15 <b>Prior</b> 7,897.00 101.9 0.6744	0.0% 0.0% -3.0% • ▲ -1.7% -0.1% -0.1% 0.5% 0.0% 0.4% 0.2% 1.5% -0.9% 1.2% * ▲ 1.2% -0.5% 0.1%
Key BW Names         Lotus Resources         Elementos         Frontier Energy         Commodities         Oil - West Texas Crude         Gold         Gold (Aus)         Silver         Uranium (Spot)         Global X Uranium ETF         Sprott Uranium Miners ETF         Sprott Physical Uranium Trust         Tin (Futures)         Copper         Other Markets         SPI200 Futures         DXY Index         AUD/USD         2-Year Treasury Yield (%)	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73 41.12 17.33 32,276 4.20 Close 7,993.00 101.4 0.6752 3.94	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64 41.02 17.08 32,575 4.15 <b>Prior</b> 7,897.00 101.9 0.6744 3.99	0.0% 0.0% -3.0% • ▲ -1.7% -0.1% -0.1% -0.1% 0.5% 0.0% 0.4% 0.2% 1.5% -0.9% 1.2% • ▲ 1.2% • 0.5% 0.1% -6 bp
Key BW Names         Lotus Resources         Elementos         Frontier Energy         Commodities         Oil - West Texas Crude         Gold         Gold (Aus)         Silver         Uranium (Spot)         Global X Uranium ETF         Sprott Uranium Miners ETF         Sprott Uranium Miners ETF         Sprott Physical Uranium Trust         Tin (Futures)         Copper         Other Markets         SPI200 Futures         DXY Index         AUD/USD         2-Year Treasury Yield (%)         10-Year Treasury Yield (%)	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73 41.12 17.33 32,276 4.20 Close 7,993.00 101.4 0.6752 3.94 3.80	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64 41.02 17.08 32,575 4.15 <b>Prior</b> 7,897.00 101.9 0.6744 3.99 3.81	0.0% 0.0% -3.0% <b>% Δ</b> -1.7% -0.1% -0.1% 0.5% 0.0% 0.2% 1.5% -0.9% 1.2% <b>% Δ</b> 1.2% -0.5% 0.1% -0.5% 0.1% -6 bp -1 bp
Key BW Names         Lotus Resources         Elementos         Frontier Energy         Commodities         Oil - West Texas Crude         Gold         Gold (Aus)         Silver         Uranium (Spot)         Global X Uranium ETF         Sprott Uranium Miners ETF         Sprott Physical Uranium Trust         Tin (Futures)         Copper         Other Markets         SPI200 Futures         DXY Index         AUD/USD         2-Year Treasury Yield (%)	Close 0.235 0.088 0.480 Close 71.88 2,550 3,723 29.62 83.00 25.73 41.12 17.33 32,276 4.20 Close 7,993.00 101.4 0.6752 3.94	0.235 0.088 0.495 <b>Prior</b> 73.13 2,552 3,727 29.46 83.00 25.64 41.02 17.08 32,575 4.15 <b>Prior</b> 7,897.00 101.9 0.6744 3.99	0.0% 0.0% -3.0% -3.0% -1.7% -0.1% -0.1% 0.5% 0.0% 0.4% 0.2% 1.5% -0.9% 1.2% % ▲ 1.2% -0.5% 0.1% -6 bp

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