

21 October 2024

Indexes close at record highs, marks 2024 longest winning streak; ASX to rally

Global markets. Both the S&P 500 and the Dow Jones Industrial Average surged to new record highs Friday, sealing six straight weeks of gains.

The broad market benchmark advanced 0.40% to close at 5,864.67. The Dow Jones Industrial Average gained 36.86 points, or 0.09%, to end at 43,275.91. The Nasdaq Composite, led by a postearnings jump in Netflix, ended the day up 0.63% at 18,489.55.

The three major averages clinched their sixth straight positive week. This marked the longest string of weekly advances in 2024 for both the Dow and S&P 500, which respectively ended 0.96% and 0.85% higher. The Nasdaq climbed 0.80%.

Netflix climbed 11% on Friday after the streaming giant beat Wall Street's earnings and revenue estimates in the third quarter, while reporting a 35% jump in ad-tier memberships from the prior threemonth period. Procter & Gamble also reported better-than-expected earnings, while revenue fell short of estimates.

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- In economic news. N/A
- In other markets. Iron ore prices pared some of last week's heavy losses with futures back above \$US100 a tonne in Singapore. The gains may support a rebound in BHP and Rio Tinto which both fell more than 2 per cent last week.

Gold also topped \$US2,700 an ounce for the first time as concerns over escalating conflicts in the Middle East and a tight US election race prompt investors to flock to safety. Energy stocks, meanwhile, may act as a drag after West Texas Intermediate oil tumbled more than 2 per cent on Friday.

 Futures. Futures on the S&P/ASX 200 are up 0.5 per cent, inching the benchmark back up towards its record after a sell-off on Friday.

World Indices	Close	Prior	%∆
Local Markets			
All Ordinaries	8,551.2	8,624.1	-0.8%
ASX 200	8,283.2	8,355.9	-0.9%
ASX Emerging Companies	2,344.9	2,350.8	-0.3%
US Markets			
Dow Jones	43,275.9	43,239.1	0.1%
S&P500	5,864.7	5,841.5	0.4%
Nasdaq	20,324.0	20,190.4	0.7%
Russell 2000	2,276.1	2,280.9	-0.2%
Asian & European Markets			
Shanghai Composite	3,169.4	3,169.4	0.0%
Nikkei Hang Seng	38,981.7 20,804.1	38,911.2 20,079.1	0.2% 3.6%
FTSE 100	8,358.2	8,385.1	-0.3%
DAX 30	19,657.4	19,583.4	0.4%
CAC 40	7,613.1	7,583.7	0.4%
S&P500 Sectors	Close	Prior	%∆
Information Technology	4,526.7	4,505.1	0.5%
Communication Services	315.7	312.8	0.9%
Consumer Discretionary	1,595.8	1,588.6	0.5%
Economic Releases	Time	F'cast	Prior
CNY - PBoC Interest Rate Decision	12:15		3.35%
Key BW Names	Close	Prior	%∆
Key BW Names Lotus Resources	Close 0.300	Prior 0.310	% ∆ -3.2%
Lotus Resources Elementos			
Lotus Resources	0.300	0.310	-3.2%
Lotus Resources Elementos	0.300 0.084	0.310 0.084	-3.2% 0.0%
Lotus Resources Elementos Frontier Energy	0.300 0.084 0.145	0.310 0.084 0.145	-3.2% 0.0% 0.0%
Lotus Resources Elementos Frontier Energy Commodities	0.300 0.084 0.145	0.310 0.084 0.145	-3.2% 0.0% 0.0%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude	0.300 0.084 0.145 Close 68.61	0.310 0.084 0.145 Prior 70.25 2,709 4,020	-3.2% 0.0% 0.0% % ∆ -2.3%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	0.300 0.084 0.145 Close 68.61 2,737	0.310 0.084 0.145 Prior 70.25 2,709	-3.2% 0.0% 0.0% • Δ -2.3% 1.0%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00	-3.2% 0.0% 0.0% -2.3% 1.0% 0.9% 6.7% 0.0%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76	-3.2% 0.0% 0.0% -2.3% 1.0% 0.9% 6.7% 0.0% 2.1%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56	-3.2% 0.0% 0.0% -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89 20.09	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56 20.01	-3.2% 0.0% 0.0% -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6% 0.4%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures)	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89 20.09 31,313	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56 20.01 32,150	-3.2% 0.0% 0.0% -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6% 0.4% -2.6%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89 20.09 31,313 4.40	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56 20.01 32,150 4.33	-3.2% 0.0% 0.0% % Δ -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6% 0.4% -2.6% 1.6%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures)	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89 20.09 31,313	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56 20.01 32,150	-3.2% 0.0% 0.0% -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6% 0.4% -2.6%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89 20.09 31,313 4.40	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56 20.01 32,150 4.33	-3.2% 0.0% 0.0% % Δ -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6% 0.4% -2.6% 1.6%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89 20.09 31,313 4.40 Close 8,365.00 103.5	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56 20.01 32,150 4.33 Prior 8,364.00 103.5	-3.2% 0.0% 0.0% *\Delta \Delta -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6% 0.4% -2.6% 1.6% *\Delta \Delta 0.0% -0.1%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89 20.09 31,313 4.40 Close 8,365.00 103.5 0.6711	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56 20.01 32,150 4.33 Prior 8,364.00 103.5 0.6699	-3.2% 0.0% 0.0% *\Delta \Delta -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6% 0.4% -2.6% 1.6% *\Delta \Delta 0.0% -0.1% 0.2%
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%)	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89 20.09 31,313 4.40 Close 8,365.00 103.5 0.6711 3.70	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56 20.01 32,150 4.33 Prior 8,364.00 103.5 0.6699 3.98	-3.2% 0.0% 0.0% *\delta \sigma -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6% 0.4% -2.6% 1.6% *\delta \sigma 0.0% -0.1% 0.2% -28 bp
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%) 10-Year Treasury Yield (%)	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89 20.09 31,313 4.40 Close 8,365.00 103.5 0.6711 3.70 4.09	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56 20.01 32,150 4.33 Prior 8,364.00 103.5 0.6699 3.98 4.09	-3.2% 0.0% 0.0% -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6% 0.4% -2.6% 1.6% -2.8 bp -1 bp
Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%)	0.300 0.084 0.145 Close 68.61 2,737 4,055 33.86 84.00 33.46 52.89 20.09 31,313 4.40 Close 8,365.00 103.5 0.6711 3.70	0.310 0.084 0.145 Prior 70.25 2,709 4,020 31.72 84.00 32.76 51.56 20.01 32,150 4.33 Prior 8,364.00 103.5 0.6699 3.98	-3.2% 0.0% 0.0% *\delta \sigma -2.3% 1.0% 0.9% 6.7% 0.0% 2.1% 2.6% 0.4% -2.6% 1.6% *\delta \sigma 0.0% -0.1% 0.2% -28 bp

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