BW

6 December 2024

Dow drops more than 200pts, S&P500 retreats from record; ASX to slip

 Global markets. U.S. stocks were lower on Thursday as investors awaited Friday's big jobs report.

The Dow Jones Industrial Average dipped 248.33 points, or 0.55%, to close at 44,765.71. Meanwhile, the Nasdaq Composite slipped 0.18% to end at 19,700.26. The S&P 500 dropped 0.19%, settling at 6,075.11.

The three major averages saw solid gains in the previous session, posting record closes.

Traders on Thursday looked ahead to key U.S. employment data on Friday. Economists polled by Dow Jones forecast the U.S. economy added 214,000 jobs in November.

This labor report could inform the Federal Reserve's rate decision at its policy meeting later this month. On Wednesday, Fed Chair Jerome Powell said that the U.S. economy is strong enough for the central bank to move carefully on rate cuts.

Bitcoin traded marginally lower, falling below \$100,000 after breaking above it for the first time late Wednesday. That overnight move briefly led cryptorelated stocks such

as MicroStrategy and Coinbase higher. However, these names had also given up those advances, with MicroStrategy dropping 4.8% and Coinbase shedding 3.1%.

- In economic news. The US is scheduled to release November payroll data at 12.30am on Saturday.
- In other markets. Brent crude eased 0.3 per cent and West Texas Intermediate lost 0.4 per cent as investors weighed an ample supply outlook for next year following OPEC+'s delayed start to ramp up production.
- Futures. Futures indicate the S&P/ASX 200 will dip 0.2 per cent, or 20 points, at the opening bell on Friday.

World Indices	Close	Prior	%Δ
Local Markets			
All Ordinaries	8,744.5	8,728.5	0.2%
ASX 200	8,474.9	8,462.6	0.1%
ASX Emerging Companies	2,334.6	2,321.2	0.6%
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US Markets	44 705 7	45 04 4 4	0.00/
Dow Jones	44,765.7		-0.6%
S&P500	6,075.1	6,086.5	-0.2%
Nasdaq Russell 2000	21,425.2	21,492.4 2,426.6	-0.3% -1.3%
Russell 2000	2,396.2	2,420.0	-1.3%
Asian & European Markets			
Shanghai Composite	3,368.9	3,364.7	0.1%
Nikkei	39,395.4	,	0.3%
Hang Seng	19,560.5	19,742.5	-0.9%
FTSE 100	8,349.4	8,335.8	0.2%
DAX 30	20,358.8	20,232.2	0.6%
CAC 40	7,330.6	7,303.3	0.4%
S&P500 Sectors	Close	Prior	%Δ
Information Technology	4,704.7	4,713.3	-0.2%
Communication Services	339.0	340.8	-0.5%
Consumer Discretionary	1,849.9	1,832.5	1.0%
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Economic Releases	Time	F'cast	Prior
USD - Initial Jobless Claims	0:30		
EUR - GDP YoY	21:00	0.90%	0.90%
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Key BW Names	Close	Prior	%Δ
Lotus Resources	0.215	0.225	-4.4%
	0.215		
Elementos	0.068	0.068	0.0%
Elementos Frontier Energy		0.068 0.130	
	0.068		0.0%
Frontier Energy Commodities	0.068 0.120 Close	0.130 Prior	0.0% -7.7% %∆
Frontier Energy Commodities Oil - West Texas Crude	0.068 0.120 Close 68.36	0.130 Prior 68.65	0.0% -7.7% %∆ -0.4%
Frontier Energy Commodities Oil - West Texas Crude Gold	0.068 0.120 Close 68.36 2,648	0.130 Prior 68.65 2,674	0.0% -7.7% %∆ -0.4% -1.0%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus)	0.068 0.120 Close 68.36 2,648 4,079	0.130 Prior 68.65 2,674 4,120	0.0% -7.7% %∆ -0.4% -1.0% -1.0%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	0.068 0.120 Close 68.36 2,648 4,079 31.33	0.130 Prior 68.65 2,674 4,120 31.29	0.0% -7.7% %∆ -0.4% -1.0% -1.0% 0.1%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00	0.130 Prior 68.65 2,674 4,120 31.29 77.00	0.0% -7.7% %∆ -0.4% -1.0% -1.0% 0.1% 0.0%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68	0.0% -7.7% %∆ -0.4% -1.0% -1.0% 0.1% 0.0% 0.9%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46	0.0% -7.7% % Δ -0.4% -1.0% -1.0% 0.1% 0.0% 0.9% 1.2%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31	0.0% -7.7% % Δ -0.4% -1.0% 0.1% 0.0% 0.9% 1.2% -1.6%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures)	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01 29,034	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31 28,824	0.0% -7.7% % ∆ -0.4% -1.0% 0.1% 0.0% 0.9% 1.2% -1.6% 0.7%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31	0.0% -7.7% % Δ -0.4% -1.0% 0.1% 0.0% 0.9% 1.2% -1.6%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures)	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01 29,034	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31 28,824	0.0% -7.7% % ∆ -0.4% -1.0% 0.1% 0.0% 0.9% 1.2% -1.6% 0.7%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01 29,034 4.19	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31 28,824 4.19	0.0% -7.7% % ∆ -0.4% -1.0% 0.1% 0.0% 0.3% 1.2% -1.6% 0.7% 0.1%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01 29,034 4.19 Close	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31 28,824 4.19 Prior	0.0% -7.7% % ∆ -0.4% -1.0% 0.1% 0.9% 1.2% -1.6% 0.7% 0.1% % ∆
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01 29,034 4.19 Close 8,469.0	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31 28,824 4.19 Prior 8,495.0	0.0% -7.7% % ∆ -0.4% -1.0% 0.1% 0.0% 0.9% 1.2% -1.6% 0.7% 0.1% % ∆ -0.3%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01 29,034 4.19 Close 8,469.0 106.4	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31 28,824 4.19 Prior 8,495.0 106.3	0.0% -7.7% % ∆ -0.4% -1.0% 0.1% 0.0% 0.9% 1.2% -1.6% 0.7% 0.1% % ∆ -0.3% 0.0%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%)	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01 29,034 4.19 Close 8,469.0 106.4 0.6451	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31 28,824 4.19 Prior 8,495.0 106.3 0.6429	0.0% -7.7% % ∆ -0.4% -1.0% 0.1% 0.9% 1.2% -1.6% 0.7% 0.1% % ∆ -0.3% 0.0% 0.3%
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%)	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01 29,034 4.19 Close 8,469.0 106.4 0.6451 4.15	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31 28,824 4.19 Prior 8,495.0 106.3 0.6429 4.13	0.0% -7.7% % ∆ -0.4% -1.0% 0.1% 0.9% 1.2% -1.6% 0.7% 0.1% % ∆ -0.3% 0.0% 0.3% 2 bp
Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%)	0.068 0.120 Close 68.36 2,648 4,079 31.33 77.00 31.95 48.04 18.01 29,034 4.19 Close 8,469.0 106.4 0.6451 4.15 4.18	0.130 Prior 68.65 2,674 4,120 31.29 77.00 31.68 47.46 18.31 28,824 4.19 Prior 8,495.0 106.3 0.6429 4.13 4.18	0.0% -7.7% % Δ -0.4% -1.0% 0.1% 0.9% 1.2% -1.6% 0.7% 0.1% % Δ -0.3% 0.0% 0.3% 2 bp -1 bp

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