

7 February 2025

S&P 500 posts modest gain, notching third straight win; ASX to dip

 Global markets. The S&P 500 climbed for a third straight session on Thursday as investors weighed the latest batch of corporate earnings.

The broad market index added 0.36% to 6,083.57, while the Nasdaq Composite rose 0.51% to 19,791.99. The Dow Jones Industrial Average, however, lost 125.65 points, or 0.28%, and closed at 44,747.63.

Semiconductor names slid,

with Qualcomm and Arm each declining more than 3%. Skyworks Solutions lost more than 24% after reporting its quarterly results. Ford Motor also fell 7% after the automaker forecast a difficult 2025.

Honeywell shares ended the day off more than 5%, dragging the Dow lower, after the company issued full-year earnings guidance that fell short of what analysts anticipated. The conglomerate also announced it would split into three companies.

By contrast, Philip Morris shares surged nearly 11% on the heels of the international tobacco company reporting better-than-expected earnings and revenue for the fourth quarter. The stock notched a record close.

Meanwhile, investors seem to have shaken off worries around tariffs, which began on Monday after President Donald Trump announced a 10% levy on Chinese imports over the weekend. Sentiment improved after the president paused duties on Mexican and Canadian goods.

Wall Street is now awaiting January's jobs report, which is scheduled for release on Friday at 8:30 a.m. ET. Economists polled by Dow Jones are forecasting nonfarm payrolls growth of 169,000 for the month, less than the 256,000 jobs added in December.

- In economic news. n/a
- In other markets. The US ten-year Treasury yield was flat at 4.43 per cent.
- Futures. ASX futures rose 27 points, or 0.3 per cent, on Friday morning.

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World Indices	Close	Prior	%Δ
Local Markets			
All Ordinaries	8.785.1	8.683.4	1.2%
ASX 200	8,520.7	- ,	1.2%
ASX Emerging Companies	2,350.7	2,329.8	0.9%
AGA Emerging Companies	2,000.7	2,020.0	0.370
US Markets			
Dow Jones	44,747.6	44,873.3	-0.3%
S&P500	6,083.6	6,061.5	0.4%
Nasdaq	21,774.1	21,658.2	0.5%
Russell 2000	2,307.1	2,316.2	-0.4%
Asian & European Markets			
Shanghai Composite	3,270.7	3,229.5	1.3%
Nikkei	39,066.5	38,831.7	0.6%
Hang Seng	20,891.6	20,597.1	1.4%
FTSE 100	8,727.3	8,623.3	1.2%
DAX 30	21,902.4	21,585.9	1.5%
CAC 40	8,007.6	7,891.7	1.5%
S&P500 Sectors	Close	Prior	%Δ
Information Technology	4,557.9	4,528.2	0.7%
Communication Services	369.0	367.1	0.5%
Consumer Discretionary	1,890.9	1,882.4	0.4%
Economic Releases	Time	F'cast	Prior
USD - Initial Jobless Claims	0:30		

Rey BW Names Close Prior % Δ Lotus Resources 0.240 0.245 -2.0% Elementos 0.062 0.062 0.0% Frontier Energy 0.120 0.120 0.0% Oil - West Texas Crude 70.48 71.11 -0.9% Gold 2,877 2,893 -0.6% Gold (Aus) 4,544 4,561 -0.4% Silver 32.21 32.31 -0.3% Uranium (Spot) 76.00 76.00 0.0% Global X Uranium ETF 28.36 28.98 -2.1% Sprott Uranium Miners ETF 40.17 41.04 -2.1% Sprott Physical Uranium Trust 15.76 16.08 -2.0% Tin (Futures) 30,800 30,267 1.8% Copper 4.46 4.44 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.44 4.42 1 bp	Key BW Names	Close	Prior	%Δ
Elementos 0.062 0.062 0.062 0.0% Frontier Energy 0.120 0.120 0.0% Commodities Close Prior % Δ Oil - West Texas Crude 70.48 71.11 -0.9% Gold 2,877 2,893 -0.6% Gold (Aus) 4,544 4,561 -0.4% Silver 32.21 32.31 -0.3% Uranium (Spot) 76.00 76.00 0.0% Global X Uranium ETF 28.36 28.98 -2.1% Sprott Uranium Miners ETF 40.17 41.04 -2.1% Sprott Physical Uranium Trust 15.76 16.08 -2.0% Tin (Futures) 30,800 30,267 1.8% Copper 4.46 4.44 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.24 1 bp <t< th=""><th>Rey BW Names</th><th>CIUSE</th><th>FIIU</th><th>7ο Δ</th></t<>	Rey BW Names	CIUSE	FIIU	7ο Δ
Brontier Brood	Lotus Resources	0.240	0.245	-2.0%
Commodities Close Prior % Δ Oil - West Texas Crude 70.48 71.11 -0.9% Gold 2,877 2,893 -0.6% Gold (Aus) 4,544 4,561 -0.4% Silver 32.21 32.31 -0.3% Uranium (Spot) 76.00 76.00 0.0% Global X Uranium ETF 28.36 28.98 -2.1% Sprott Uranium Miners ETF 40.17 41.04 -2.1% Sprott Physical Uranium Trust 15.76 16.08 -2.0% Tin (Futures) 30,800 30,267 1.8% Copper 4.46 4.44 0.4% Dther Markets Close Prior % Δ SPI200 Futures 8,466.0 8,436.0 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.24 1 bp	Elementos	0.062	0.062	0.0%
Oil - West Texas Crude 70.48 71.11 -0.9% Gold 2,877 2,893 -0.6% Gold (Aus) 4,544 4,561 -0.4% Silver 32.21 32.31 -0.3% Uranium (Spot) 76.00 76.00 0.0% Global X Uranium ETF 28.36 28.98 -2.1% Sprott Uranium Miners ETF 40.17 41.04 -2.1% Sprott Physical Uranium Trust 15.76 16.08 -2.0% Tin (Futures) 30,800 30,267 1.8% Copper 4.46 4.44 0.4% Other Markets Close Prior % Δ SPI200 Futures 8,466.0 8,436.0 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.24 1 bp US 2-10-Year Spread 0.22 0.24 -1 bp	Frontier Energy	0.120	0.120	0.0%
Gold 2,877 2,893 -0.6% Gold (Aus) 4,544 4,561 -0.4% Silver 32.21 32.31 -0.3% Uranium (Spot) 76.00 76.00 0.0% Global X Uranium ETF 28.36 28.98 -2.1% Sprott Uranium Miners ETF 40.17 41.04 -2.1% Sprott Physical Uranium Trust 15.76 16.08 -2.0% Tin (Futures) 30,800 30,267 1.8% Copper 4.46 4.44 0.4% Dther Markets Close Prior % Δ SPI200 Futures 8,466.0 8,436.0 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.24 1 bp Us 2-10-Year Spread 0.22 0.24 -1 bp	Commodities	Close	Prior	%Δ
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Silver 32.21 32.31 -0.3% Uranium (Spot) 76.00 76.00 0.0% Global X Uranium ETF 28.36 28.98 -2.1% Sprott Uranium Miners ETF 40.17 41.04 -2.1% Sprott Physical Uranium Trust 15.76 16.08 -2.0% Tin (Futures) 30,800 30,267 1.8% Copper 4.46 4.44 0.4% Other Markets Close Prior % Δ SPI200 Futures 8,466.0 8,436.0 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.24 1 bp US 2-10-Year Spread	Gold	2,877	2,893	-0.6%
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Global X Uranium ETF 28.36 28.98 -2.1% Sprott Uranium Miners ETF 40.17 41.04 -2.1% Sprott Physical Uranium Trust 15.76 16.08 -2.0% Tin (Futures) 30,800 30,267 1.8% Copper 4.46 4.44 0.4% Other Markets Close Prior % Δ SPI200 Futures 8,466.0 8,436.0 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.44 4.42 1 bp US 2-10-Year Spread 0.22 0.24 -1 bp	Silver	32.21	32.31	-0.3%
Sprott Uranium Miners ETF 40.17 41.04 -2.1% Sprott Physical Uranium Trust 15.76 16.08 -2.0% Tin (Futures) 30,800 30,267 1.8% Copper 4.46 4.44 0.4% Other Markets Close Prior % Δ SPI200 Futures 8,466.0 8,436.0 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.44 4.42 1 bp US 2-10-Year Spread 0.22 0.24 -1 bp	Uranium (Spot)	76.00	76.00	0.0%
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Tin (Futures) 30,800 30,267 1.8% Copper 4.46 4.44 0.4% Other Markets Close Prior % Δ SPI200 Futures 8,466.0 8,436.0 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.44 4.42 1 bp US 2-10-Year Spread 0.22 0.24 -1 bp	Sprott Uranium Miners ETF	40.17	41.04	-2.1%
Copper 4.46 4.44 0.4% Other Markets Close Prior % Δ SPI200 Futures 8,466.0 8,436.0 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.44 4.42 1 bp US 2-10-Year Spread 0.22 0.24 -1 bp	Sprott Physical Uranium Trust	15.76	16.08	-2.0%
Other Markets Close Prior % Δ SPI200 Futures 8,466.0 8,436.0 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.44 4.42 1 bp US 2-10-Year Spread 0.22 0.24 -1 bp	Tin (Futures)	30,800	30,267	1.8%
SPI200 Futures 8,466.0 8,436.0 0.4% DXY Index 107.6 108.0 -0.3% AUD/USD 0.6279 0.6284 -0.1% 2-Year Treasury Yield (%) 4.21 4.19 3 bp 10-Year Treasury Yield (%) 4.44 4.42 1 bp US 2-10-Year Spread 0.22 0.24 -1 bp	Copper	4.46	4.44	0.4%
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