

5 March 2025

Dow tumbles again, more than 1,300 points in two days; ASX to dip

 Global markets. The S&P 500 eked out a gain on Wednesday, snapping a four-day run of losses.

The broad market index advanced 0.01% to close at 5,956.06. The Dow Jones Industrial Average dropped 188.04 points, or 0.43%, to end at 43,433.12. The 30-stock average was earlier up as much as 245.34 points, or about 0.6%. Meanwhile, the tech-heavy Nasdaq Composite rose 0.26% and ended at 19,075.26.

Nvidia rose more than 3% ahead of its earnings report after the bell. Meanwhile, shares of Instacart parent Maplebear dropped 12.3% for their worst day on record.

Stocks moved down from their highs as uncertainty around President Donald Trump's trade policy heightened worries among investors. During his first cabinet meeting, Trump stated that tariffs against Canada and Mexico will take effect. He also declared he would soon expand his trade war to include 25% tariffs on goods from the European Union.

Stocks are coming off a weak session. The S&P 500 and the Nasdaq both logged their fourth consecutive losing day. The 30-stock Dow was the outlier, with a roughly 0.4% advance.

A weaker-than-expected consumer confidence reading from the Conference Board weighed on stocks Tuesday. A raft of recent reports, including disappointing retail sales numbers and a weak consumer sentiment reading, have spurred traders' worries around the economy over the past week, leading to pressure on the major averages.

For the week, the S&P 500 is down nearly 1%, while the Nasdaq is off 2.3%. The Dow is near the flatline week to date.

- In economic news. Local: GDP QoQ, Overseas: USA ADP Employment Change
- In other markets. Brent swooned as much as 2.6 per cent and US oil, or West Texas Intermediate, tumbled as much as 2.3 per cent. Both benchmarks later pared losses somewhat.
- Futures. ASX futures are pointing down 79 points or 1 per cent to 8087.

World Indices	Close	Prior	%Δ
Local Markets			
All Ordinaries	8,420.9	8,478.8	-0.7%
ASX 200	8,198.1	8,245.7	-0.6%
ASX Emerging Companies	2,243.2	2,281.5	-1.7%
	2,210.2	2,201.0	1.1 /0
US Markets	40 504 0	40 404 0	4.00/
Dow Jones	42,521.0		-1.6%
S&P500	5,778.1	5,849.7	-1.2%
Nasdaq Russell 2000	20,352.5 2,079.5	20,425.6 2,102.2	-0.4% -1.1%
Russell 2000	2,079.5	2,102.2	-1.170
Asian & European Markets			
Shanghai Composite	3,324.2	3,316.9	0.2%
Nikkei	37,331.0		-1.2%
Hang Seng	22,941.8		-0.3%
FTSE 100	8,759.0	8,871.3	-1.3%
DAX 30	22,326.8	23,147.0	-3.5%
CAC 40	8,047.9	8,199.7	-1.9%
S&P500 Sectors	Close	Prior	%Δ
Information Technology	4,256.3	4,255.8	0.0%
Communication Services	342.8	344.2	-0.4%
Consumer Discretionary	1,663.4	1,691.6	-1.7%
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Economic Releases	Time	F'cast	Prior
AUD - GDP QoQ	11:30	0.50%	0.30%
	- · -		
USD - ADP Employment Change	0:15		
		Prior	%∧
USD - ADP Employment Change	0:15 Close	Prior	%Δ
		Prior 0.175	<mark>%Δ</mark> 0.0%
Key BW Names	Close		
Key BW Names Lotus Resources	Close 0.175	0.175	0.0%
Key BW Names Lotus Resources Elementos	Close 0.175 0.057	0.175 0.053	0.0% 7.5%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities	Close 0.175 0.057 0.100 Close	0.175 0.053 0.110 Prior	0.0% 7.5% -9.1% %∆
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude	Close 0.175 0.057 0.100 Close 68.00	0.175 0.053 0.110 Prior 68.42	0.0% 7.5% -9.1% %∆ -0.6%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold	Close 0.175 0.057 0.100 Close 68.00 4,921	0.175 0.053 0.110 Prior 68.42 2,901	0.0% 7.5% -9.1% %∆ -0.6% 69.6%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus)	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652	0.175 0.053 0.110 Prior 68.42 2,901 4,647	0.0% 7.5% -9.1% %∆ -0.6% 69.6% 0.1%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98	0.175 0.053 0.110 Prior 68.42 2,901 4,647 31.69	0.0% 7.5% -9.1% %∆ -0.6% 69.6% 0.1% 0.9%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot)	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00	0.175 0.053 0.110 Prior 68.42 2.901 4,647 31.69 76.00	0.0% 7.5% -9.1% % ∆ -0.6% 69.6% 0.1% 0.9% 0.0%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05	0.175 0.053 0.110 Prior 68.42 2.901 4,647 31.69 76.00 23.49	0.0% 7.5% -9.1% %∆ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52	0.175 0.053 0.110 Prior 68.42 2,901 4,647 31.69 76.00 23.49 32.66	0.0% 7.5% -9.1% % ∆ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4% 2.6%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52 13.87	0.175 0.053 0.110 Prior 68.42 2,901 4,647 31.69 76.00 23.49 32.66 13.71	0.0% 7.5% -9.1% % ∆ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4% 2.6% 1.2%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52	0.175 0.053 0.110 Prior 68.42 2,901 4,647 31.69 76.00 23.49 32.66	0.0% 7.5% -9.1% % ∆ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4% 2.6%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52 13.87 31,312 4.58	0.175 0.053 0.110 Prior 68.42 2,901 4,647 31.69 76.00 23.49 32.66 13.71 31,312 4.61	0.0% 7.5% -9.1% % ▲ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4% 2.6% 1.2% 0.0% -0.5%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures)	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52 13.87 31,312	0.175 0.053 0.110 Prior 68.42 2,901 4,647 31.69 76.00 23.49 32.66 13.71 31,312	0.0% 7.5% -9.1% % ∆ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4% 2.6% 1.2% 0.0%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52 13.87 31,312 4.58	0.175 0.053 0.110 Prior 68.42 2,901 4,647 31.69 76.00 23.49 32.66 13.71 31,312 4.61	0.0% 7.5% -9.1% % ▲ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4% 2.6% 1.2% 0.0% -0.5%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52 13.87 31,312 4.58 Close	0.175 0.053 0.110 Prior 68.42 2,901 4,647 31.69 76.00 23.49 32.66 13.71 31,312 4.61 Prior	0.0% 7.5% -9.1% % ∆ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4% 2.6% 1.2% 0.0% -0.5% % ∆
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52 13.87 31,312 4.58 Close 8,122.0	0.175 0.053 0.110 Prior 68.42 2.901 4,647 31.69 76.00 23.49 32.66 13.71 31,312 4.61 Prior 8,155.0	0.0% 7.5% -9.1% % ∆ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4% 2.6% 1.2% 0.0% -0.5% % ∆ -0.4%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%)	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52 13.87 31,312 4.58 Close 8,122.0 106.6 0.6271 3.98	0.175 0.053 0.110 Prior 68.42 2,901 4,647 31.69 76.00 23.49 32.66 13.71 31,312 4.61 Prior 8,155.0 107.6	0.0% 7.5% -9.1% • ▲ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4% 2.6% 1.2% 0.0% -0.5% • ▲ -0.4% -0.9%
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%)	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52 13.87 31,312 4.58 Close 8,122.0 106.6 0.6271 3.98 4.24	0.175 0.053 0.110 Prior 68.42 2,901 4,647 31.69 76.00 23.49 32.66 13.71 31,312 4.61 Prior 8,155.0 107.6 0.6218 3.96 4.16	0.0% 7.5% -9.1% % ▲ -0.6% 69.6% 0.1% 0.9% 2.4% 2.6% 1.2% 0.0% -0.5% * ▲ -0.4% -0.9% 0.9% 3 bp 8 bp
Key BW Names Lotus Resources Elementos Frontier Energy Commodities Oil - West Texas Crude Gold Gold (Aus) Silver Uranium (Spot) Global X Uranium ETF Sprott Uranium Miners ETF Sprott Physical Uranium Trust Tin (Futures) Copper Other Markets SPI200 Futures DXY Index AUD/USD 2-Year Treasury Yield (%)	Close 0.175 0.057 0.100 Close 68.00 4,921 4,652 31.98 76.00 24.05 33.52 13.87 31,312 4.58 Close 8,122.0 106.6 0.6271 3.98	0.175 0.053 0.110 Prior 68.42 2.901 4.647 31.69 76.00 23.49 32.66 13.71 31,312 4.61 Prior 8,155.0 107.6 0.6218 3.96	0.0% 7.5% -9.1% • ▲ -0.6% 69.6% 0.1% 0.9% 0.0% 2.4% 2.6% 1.2% 0.0% -0.5% • ▲ -0.4% -0.9% 0.9% 3 bp

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