

7 October 2025

S&P500, Nasdaq close at fresh record, helped by AMD; ASX to high

- **Global markets.** The S&P 500 and Nasdaq Composite closed at record highs on Monday, spurred by optimism about increased mergers and acquisitions activity after two major deals were announced.

The broad market S&P 500 gained 0.36% to end the day at 6,740.28, while the tech-heavy Nasdaq advanced 0.71% to finish at 22,941.67. The Dow Jones Industrial Average, however, fell 63.31 points, or 0.14%, to close at 46,694.97, weighed down by a decline in shares of Sherwin-Williams and Home Depot.

The Russell 2000 closed at a record high after crossing 2,500 for the first time. It settled up 0.4% at 2,486.36.

The S&P 500 and Nasdaq saw a boost from AMD jumping almost 24% after the company reached a deal with Sam Altman's AI leader that could ultimately end up giving the ChatGPT company a 10% stake in the chipmaker. AMD will use certain graphics processing units rolled out over multiple years. Nvidia, AMD's main competitor in graphics processors, came under pressure following that announcement.

Despite the data blackout, several Federal Reserve officials are slated to speak this week, including Fed Governor Stephen Miran on Wednesday and Chair Jerome Powell on Thursday.

The S&P 500 and Nasdaq Composite are coming off their fourth weekly advance in five weeks, rising 1.1% and 1.3%, respectively. The Dow rose for the third time in four weeks, advancing 1.1%.

- **In economic news.** Westpac is set to release its consumer confidence report at 10.30am.
- **In other markets.** In commodities, gold rose to a fresh record, nearing \$US4000-an-ounce, as looming US interest rate cuts and the prospect of a prolonged US federal government shutdown lifted demand.
- **Futures.** Futures indicate the benchmark S&P/ASX 200 Index is poised to open up 10 points or 0.1 per cent at the start of trade.

World Indices	Close	Prior	% Δ
<u>Local Markets</u>			
All Ordinaries	9,280.0	9,288.1	-0.1%
ASX 200	8,981.4	8,987.4	-0.1%
ASX Emerging Companies	3,056.9	3,037.0	0.7%

<u>US Markets</u>			
Dow Jones	46,695.0	46,758.3	-0.1%
S&P500	6,740.3	6,715.8	0.4%
Nasdaq	24,978.6	24,785.5	0.8%
Russell 2000	2,486.4	2,476.2	0.4%

<u>Asian & European Markets</u>			
Shanghai Composite	3,882.8	3,882.8	0.0%
Nikkei	47,944.7	45,769.5	4.8%
Hang Seng	26,957.8	27,140.9	-0.7%
FTSE 100	9,479.2	9,491.2	-0.1%
DAX 30	24,378.3	24,378.8	0.0%
CAC 40	7,971.0	8,081.5	-1.4%

S&P500 Sectors	Close	Prior	% Δ
Information Technology	5,661.3	5,661.3	0.0%
Communication Services	421.2	417.6	0.9%
Consumer Discretionary	1,922.3	1,902.4	1.0%

Economic Releases	Time	F'cast	Prior
AUD - Westpac Consumer Confidence	10:30		-3.10%

Key BW Names	Close	Prior	% Δ
Lotus Resources	0.220	0.230	-4.3%
Elementos	0.220	0.180	22.2%
Frontier Energy	0.305	0.290	5.2%

Commodities	Close	Prior	% Δ
Oil - West Texas Crude	61.73	60.68	1.7%
Gold	3,986	3,908	2.0%
Gold (Aus)	5,989	5,888	1.7%
Silver	48.49	47.99	1.0%
Uranium (Spot)	81.00	81.75	-0.9%
Global X Uranium ETF	51.21	49.60	3.2%
Sprott Uranium Miners ETF	60.82	59.70	1.9%
Sprott Physical Uranium Trust	19.40	19.27	0.7%
Tin (Futures)	37,560	37,560	0.0%
Copper	5.05	5.11	-1.2%

Other Markets	Close	Prior	% Δ
SPI200 Futures	9,017.0	9,045.0	-0.3%
DX Index	97.7	97.8	-0.1%
AUD/USD	0.6617	0.6593	0.4%
2-Year Treasury Yield (%)	3.59	3.58	2 bp
10-Year Treasury Yield (%)	4.16	4.12	4 bp
US 2-10-Year Spread	0.57	0.55	2 bp
VIX Index	16.36	16.64	-1.7%